

1 RESOLUTION NO. 2013-130

2
3 SPONSOR Mr. Pry

4
5 DATE April 1, 2013

COMMITTEE Finance

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7 **A Resolution authorizing the County Executive to execute a professional service contract**
8 **with United American Capital Corporation, subject to the approval of the Board of**
9 **Control, for investment advisory services, for the period 4/1/13 through 12/31/14, with two**
10 **options to renew for a one-year period, in an amount not to exceed \$115,500.00, for the**
11 **Fiscal Officer, and declaring an emergency.**

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13 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
14 that it is necessary and in the best interest of the County of Summit to authorize the County
15 Executive to execute a professional service contract with United American Capital Corporation,
16 subject to the approval of the Board of Control, for investment advisory services, for the period
17 4/1/13 through 12/31/14, with two options to renew for a one-year period, subject to
18 confirmation by County Council; and

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20 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
21 of Ohio, that:

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23 SECTION 1

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25 The County Executive is hereby authorized to execute a professional service contract
26 with United American Capital Corporation, subject to the approval of the Board of Control, for
27 investment advisory services, for the period 4/1/13 through 12/31/14, with two options to renew
28 for a one-year period, in an amount not to exceed \$115,500.00.

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30 SECTION 2

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32 This Resolution is hereby declared an emergency in the interest of the health, safety and
33 welfare of the citizens of the County of Summit, and for the further reason to immediately
34 provide for investment advisory services effective 4/1/13.

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36 SECTION 3

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38 Provided this Resolution receives the affirmative vote of eight members, it shall take
39 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
40 effect and be in force at the earliest time provided by law.

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42 SECTION 4

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44 It is found and determined that all formal actions of this Council concerning and relating
45 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
46 deliberations of this Council and of any of its committees that resulted in such formal action,
47 were in meetings open to the public, in compliance with all legal requirements, including Section
48 121.22 of the Ohio Revised Code.
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PAGE TWO

INTRODUCED March 18, 2013

ADOPTED April 1, 2013



CLERK OF COUNCIL



PRESIDENT OF COUNCIL

APPROVED April 2, 2013



EXECUTIVE

ENACTED EFFECTIVE April 2, 2013

Voice Vote: 11-0 YES: Comunale, Crawford, Feeman, Kostandaras
Kurt, Lee, Prentice, Rodgers, Roemer, Schmidt, Shapiro