

1 RESOLUTION NO. 2010-555

2
3 SPONSOR Mr. Pry

4
5 DATE January 10, 2011 COMMITTEE Planning

6
7 **A Resolution authorizing the County Executive to terminate an enterprise zone agreement**
8 **between the County of Summit, the City of Hudson, and Alttran, Inc., within the Western**
9 **Reserve Enterprise Zone, located in Council District 3, for the Executive's Department of**
10 **Community and Economic Development, and declaring an emergency.**

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12 WHEREAS, the County of Summit created the Western Reserve Enterprise Zone to
13 encourage job creation and economic development within the County; and

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15 WHEREAS, the City of Hudson and the County of Summit entered into an enterprise
16 zone agreement with Alttran, Inc., as authorized by Resolution No. 2005-091, to offer tax
17 incentives for an eligible project within the zone; and

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19 WHEREAS, the enterprise zone agreement provided an exemption on personal property
20 taxes at 50% for ten years; and

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22 WHEREAS, due to a change in state law related to the taxation of personal property
23 investments by private businesses, that impaired the effectiveness of any personal property tax
24 exemption, the Company has not obtained any substantial benefit from the tax exemption, which
25 is the subject of the agreement; and

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27 WHEREAS, on November 17, 2010, Hudson City Council adopted Resolution No. 10-
28 134, which terminated the aforementioned enterprise zone agreement; and

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30 WHEREAS, this Council has determined by reviewing all pertinent information that
31 authorizing the County Executive to terminate the aforementioned enterprise zone agreement is
32 necessary and in the best interest of the County of Summit;

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34 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
35 of Ohio, that:

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37 SECTION 1

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39 The County Executive is authorized to terminate the enterprise zone agreement between
40 the County of Summit, the City of Hudson, and Alttran, Inc., within the Western Reserve
41 Enterprise Zone, located in Council District 3.

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43 SECTION 2

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45 This Resolution is hereby declared an emergency in the interest of the health, safety, and
46 welfare of the citizens of the County of Summit; and for the further reason that this will
47 immediately allow for the termination of the enterprise zone agreement between the County of
48 Summit, the City of Hudson, and Alttran, Inc.

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SECTION 3

Provided this Resolution receives the affirmative vote of eight members, it shall take effect immediately upon its adoption by the Executive; otherwise, it shall take effect and be in force at the earliest time provided by law.

SECTION 4

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

INTRODUCED December 13, 2010

ADOPTED January 10, 2011

9-0

Shawley F. Grew
CLERK OF COUNCIL

[Signature]
PRESIDENT

APPROVED January 10, 2011

[Signature]
EXECUTIVE

ENACTED EFFECTIVE January 10, 2011

Voice Vote: 9-0 YES: Comunale, Crawford, Feeman, Kostandaras
Poda, Prentice, Roemer, Schmidt, Smith ABSENT: Rodgers, Shapiro