

1 RESOLUTION NO. 2013-450

2
3 SPONSOR Mr. Pry

4
5 DATE November 4, 2013

COMMITTEE Public Works

6
7 **A Resolution confirming an award by the Board of Control of a five-year lease/purchase**
8 **agreement with TCF Equipment Finance for a 2014 freightliner tandem axle chassis with**
9 **vac-con combination sewer cleaner, under State Term Pricing, for an annual lease payment**
10 **not to exceed \$47,874.00, with a total amount not to exceed \$238,370.00, with an interest**
11 **rate of 2.67% and guaranteed trade-in of \$150,000.00 at the end of five years, for the**
12 **Executive's Department of Environmental Services, and declaring an emergency.**

13
14 WHEREAS, the Board of Control, at its meeting held October 16, 2013, awarded a five-
15 year lease/purchase agreement with TCF Equipment Finance for a 2014 freightliner tandem axle
16 chassis with vac-con combination sewer cleaner, under State Term Pricing, subject to
17 confirmation by County Council; and

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19 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
20 that the lease/purchase agreement is necessary and in the best interest of the County of Summit;

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22 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
23 of Ohio, that:

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25 SECTION 1

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27 The award by the Board of Control of a five-year lease/purchase agreement with TCF
28 Equipment Finance for a 2014 freightliner tandem axle chassis with vac-con combination sewer
29 cleaner, under State Term Pricing, for an annual lease payment not to exceed \$47,874.00, with a
30 total amount not to exceed \$238,370.00, with an interest rate of 2.67% and guaranteed trade-in of
31 \$150,000.00 at the end of five years, is hereby confirmed and the County Executive is hereby
32 authorized to execute such lease/purchase agreement.

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34 SECTION 2

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36 This Resolution is hereby declared an emergency in the interest of the health, safety and
37 welfare of the citizens of the County of Summit, and for the further reason to immediately
38 provide for the sewer cleaner in 2013.

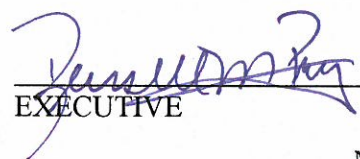
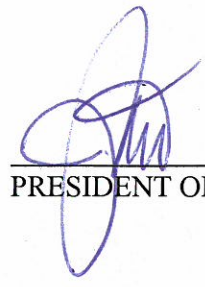
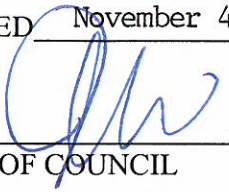
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40 SECTION 3

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42 Provided this Resolution receives the affirmative vote of eight members, it shall take
43 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
44 effect and be in force at the earliest time provided by law.

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46 SECTION 4

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48 It is found and determined that all formal actions of this Council concerning and relating
49 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
50 deliberations of this Council and of any of its committees that resulted in such formal action,
51 were in meetings open to the public, in compliance with all legal requirements, including Section
52 121.22 of the Ohio Revised Code.
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1 RESOLUTION NO. 2013-450
2 PAGE TWO
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5 INTRODUCED October 21, 2013
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7 ADOPTED November 4, 2013
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11 CLERK OF COUNCIL
12
13 APPROVED November 6, 2013
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16 EXECUTIVE
17
18
19 ENACTED EFFECTIVE November 6, 2013



Voice Vote: 11-0 YES: Comunale, Crawford, Feeman, Kostandaras
Lee, Kurt, Prentice, Rodgers, Roemer, Schmidt, Shapiro