

1 RESOLUTION NO. 2014-155

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3 SPONSOR Mr. Pry and Council of the Whole

4  
5 DATE April 14, 2014 COMMITTEE Planning

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7 **A Resolution authorizing the County Executive to approve an enterprise zone agreement**  
8 **between the County of Summit, the City of Cuyahoga Falls, SGS Tool Company and**  
9 **Crooked River Realty LLC/Haag Investments, allowing tax incentives with the Cuyahoga**  
10 **Falls Enterprise Zone, in Council District 3, for the Executive's Department of Community**  
11 **and Economic Development, and declaring an emergency.**

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13 WHEREAS, the County of Summit created the Cuyahoga Falls Enterprise Zone to  
14 encourage job creation and economic development within the County; and

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16 WHEREAS, SGS Tool Company has submitted an application to receive tax abatements  
17 through the Ohio Enterprise Zone Program to the City of Cuyahoga Falls; and

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19 WHEREAS, the City of Cuyahoga Falls has entered into an enterprise zone agreement  
20 with SGS Tool Company to offer tax incentives for an eligible project within the zone, subject to  
21 approval by the County Executive; and

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23 WHEREAS, this Council finds and determines, after reviewing all pertinent information,  
24 that it is necessary and in the best interest of the County of Summit to authorize the Executive to  
25 execute the enterprise zone agreement between the County of Summit, the City of Cuyahoga  
26 Falls, SGS Tool Company and Crooked River Realty LLC/Haag Investments;

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28 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State  
29 of Ohio, that:

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31 SECTION 1

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33 The County Executive is authorized to execute an enterprise zone agreement between the  
34 County of Summit, the City of Cuyahoga Falls, SGS Tool Company and Crooked River Realty  
35 LLC/Haag Investments for investments within the Cuyahoga Falls Enterprise Zone in Council  
36 District 3. The agreement will provide an exemption on:

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38 Real Property Tax – 75% for ten (10) years.

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40 SECTION 2

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42 This Resolution is hereby declared an emergency in the interest of the health, safety and  
43 welfare of the citizens of the County of Summit and for the further purpose of immediately  
44 allowing the necessary agreement to become effective in 2014

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46 SECTION 3

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48 Provided this Resolution receives the affirmative vote of eight members, it shall take  
49 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take  
50 effect and be in force at the earliest time provided by law.

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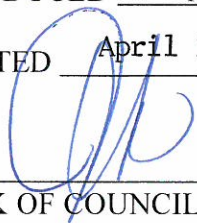
PAGE TWO

SECTION 4

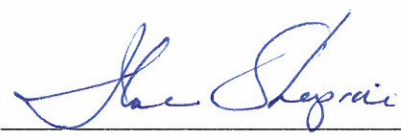
It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

INTRODUCED March 31, 2014

ADOPTED April 14, 2014

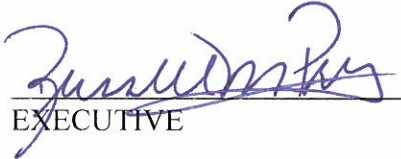


CLERK OF COUNCIL



PRESIDENT OF COUNCIL

APPROVED April 15, 2014



EXECUTIVE

ENACTED EFFECTIVE April 15, 2014

Voice Vote: 11-0 YES: Comunale, Crawford, Feeman, Kostandaras  
Kurt, Lee, Prentice, Rodgers, Roemer, Schmidt, Shapiro