

1 RESOLUTION NO. 2017-083

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3 SPONSOR Ms. Shapiro

4
5 DATE March 20, 2017 COMMITTEE Planning

6
7 **A Resolution authorizing the County Executive to execute a Term Sheet between the**
8 **County, Village of Lakemore, and Akron Center Associates, LP for the dedication and**
9 **improvement of a new public road to provide access to the Tri-County Plaza, located in the**
10 **Village of Lakemore, Council District 8, and to subsequently execute a Cooperative**
11 **Agreement consistent with the material terms of the Term Sheet, for the Executive's**
12 **Department of Community and Economic Development, and declaring an emergency.**

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14 WHEREAS, Akron Center Associates, LP ("Owner") is the owner of the Tri-County
15 Plaza ("Plaza") at 1500 Canton Road, in the Village of Lakemore ("Village"), Council District 8;
16 and

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18 WHEREAS, over the last decade, the Owner has made significant investment in the
19 Plaza, reviving a once-dying retail establishment; and

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21 WHEREAS, the Plaza provides retail and food options to the surrounding communities
22 of Springfield, Lakemore, Mogadore, and Ellet, including, specifically, many low and moderate-
23 income individuals; and

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25 WHEREAS, historically, the Plaza was accessed by the residents of Lakemore by a
26 private drive in the rear of the Plaza, but that drive was closed several years ago due to its
27 condition, which has made it cumbersome for the residents of Lakemore to access the Plaza and
28 has added traffic congestion to the Canton Road corridor; and

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30 WHEREAS, the County Executive, Village and Owner propose entering into the Term
31 Sheet and subsequent Cooperative Agreement whereby the private drive in the rear of the Plaza
32 would be dedicated as a public right-of-way by the Village, and then improved by the Village
33 using Community Development Block Grant funds from the County of up to \$125,000.00 and
34 funds from the Owner of \$40,000.00 in order to restore the traditional access to the Plaza for
35 Lakemore residents; and

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37 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
38 that it is necessary and in the best interest of the County of Summit, to authorize the Executive to
39 execute the aforementioned Term Sheet between the County, Village, and Owner and to
40 subsequently execute a Cooperative Agreement consistent with the material terms of the Term
41 Sheet;

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43 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
44 of Ohio, that:

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46 SECTION I

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48 The County Executive is hereby authorized to execute the Term Sheet between the
49 County, Village and Owner for the dedication and improvement of a new public road to access
50 the Plaza, a copy of which is attached hereto as Exhibit A, and incorporated herein by reference.
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1 RESOLUTION NO. 2017-083

2 PAGE TWO

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4 SECTION 2

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6 The Executive is further authorized to execute a Cooperative Agreement between the
7 County, Village and Owner consistent with the material terms of the Term Sheet authorized
8 pursuant to Section 1, above.

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10 SECTION 3

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12 This Resolution is hereby declared an emergency in the interest of the health, safety and
13 welfare of the citizens of the County of Summit, and for the further reason to immediately
14 execute the Term Sheet and begin the dedication and improvement of the public road in the
15 Village of Lakemore.

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17 SECTION 4


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19 Provided this Resolution receives the affirmative vote of eight members, it shall take
20 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
21 effect and be in force at the earliest time provided by law.

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23 SECTION 5

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25 It is found and determined that all formal actions of this Council concerning and relating
26 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
27 deliberations of this Council and of any of its committees that resulted in such formal action,
28 were in meetings open to the public, in compliance with all legal requirements, including Section
29 121.22 of the Ohio Revised Code.

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32 INTRODUCED March 6, 2017


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34 ADOPTED March 20, 2017

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CLERK OF COUNCIL

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PRESIDENT OF COUNCIL

APPROVED March 21, 2017

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EXECUTIVE

ENACTED EFFECTIVE March 21, 2017

Voice Vote: YES 11-0 - Crawford, Dickinson, Donofrio, Feeman,
Hamilton, Koehler, Prentice, Rodgers, Schmidt, Walters, Wilhite