

RESOLUTION NO. 2009-295

First Reading Passage Requested
J. Dodson

SPONSOR Mr. Pry

DATE August 10, 2009

COMMITTEE Finance

A Resolution confirming the award by the Board of Control of a professional service contract to Vorys, Sater, Seymour and Pease LLP to provide bond counsel legal services for a County bond issue to assist in financing the Bridgestone Firestone North American Tire, LLC Research Center Project, in an amount not to exceed \$40,000.00, for the Executive, and declaring an emergency.

WHEREAS, County Council previously adopted Resolution No. 2008-350, ratifying and confirming a letter of understanding between the County of Summit, Summit County Port Authority, City of Akron and Bridgestone Firestone North American Tire, LLC ("Bridgestone Firestone") for the construction of a new technical center in the City of Akron, Council District 8, wherein the County will contribute \$6,800,000.00 for the costs of the technical center and/or associated parking facility, and an additional \$500,000.00 for the construction of a covered skywalk between the technical center and parking facility; and

WHEREAS, The County intends to issue bonds in order to contribute funds for financing the Bridgestone Firestone North American Tire, LLC Research Center Project and requires bond counsel legal services to assist the County in issuing the bonds; and

WHEREAS, the Board of Control, at its meeting held July 29, 2009, awarded a professional service contract to Vorys, Sater, Seymour and Pease LLP to provide bond counsel legal services for a County bond issue to assist in financing the Bridgestone Firestone North American Tire, LLC Research Center Project, in an amount not to exceed \$40,000.00; and

WHEREAS this Council has determined by reviewing all pertinent information that is it necessary and in the best interest of the County of Summit to confirm the award of the aforementioned contract;

NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State of Ohio, that:

SECTION 1

The award by the Board of Control of a professional service contract to Vorys, Sater, Seymour and Pease LLP to provide bond counsel legal services for a County bond issue to assist in financing the Bridgestone Firestone North American Tire, LLC Research Center Project, in an amount not to exceed \$40,000.00, to be paid out of the proceeds of the bonds for the project, is hereby confirmed and the County Executive is hereby authorized to execute such contract.

SECTION 2

This Resolution is declared an emergency in the interest of the health, safety and welfare of the citizens of the County of Summit and for the further purpose of immediately authorizing the Executive to execute a necessary professional service contract for bond counsel legal services.

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SECTION 3

Provided this Resolution receives the affirmative vote of eight members, it shall take effect immediately upon its adoption and approval by the Executive; otherwise, it shall take effect and be in force at the earliest time provided by law.

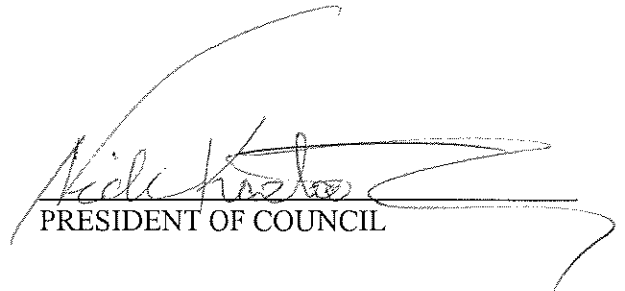
SECTION 4

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including section 121.22 of the Ohio Revised Code.

INTRODUCED August 10, 2009

ADOPTED August 10, 2009


CLERK OF COUNCIL


PRESIDENT OF COUNCIL

APPROVED August 10, 2009


EXECUTIVE

ENACTED EFFECTIVE August 10, 2009

Voice Vote: 10-0 YES: Comunale, Crawford, Crossland, Feeman, Kostandaras
Poda, Prentice, Rodgers, Schmidt, Smith ABSENT: Shapiro