

RESOLUTION NO. 2009-031

SPONSOR Mr. Pry

DATE February 9, 2009

COMMITTEE Finance

A Resolution confirming an award by the Board of Control of a professional service contract with United American Capital Corporation for Investment Advisory Services for a two (2) year period with one option to renew for a two (2) year period, for \$5,000.00 per month, total amount not to exceed \$120,000.00, for the Fiscal Officer, and declaring an emergency.

WHEREAS, the Board of Control, at its meeting held January 14, 2009, has awarded a contract for investment advisory services, subject to confirmation by County Council; and,

WHEREAS, County Council has determined by reviewing all pertinent information that the contract is necessary and in the best interest of the County of Summit;

NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State of Ohio, that:

SECTION 1

The award by the Board of Control of a professional service contract with United American Capital Corporation for investment advisory services for a two (2) year period with one option to renew for a two (2) year period, for \$5,000.00 per month, total amount not to exceed \$120,000.00, is hereby confirmed, and the County Executive is authorized to execute such a contract.

SECTION 2

This Resolution is hereby declared an emergency in the interest of the health, safety, and welfare of the citizens of the County of Summit and for the further reason of immediately providing such services.

SECTION 3

Provided this Resolution receives the affirmative vote of eight members, it shall take effect immediately upon its adoption and approval by the Executive; otherwise, it shall take effect and be in force at the earliest time provided by law.

SECTION 4

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

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INTRODUCED January 26, 2009

ADOPTED February 9, 2009


CLERK OF COUNCIL


PRESIDENT OF COUNCIL

APPROVED February 16, 2009


EXECUTIVE

ENACTED EFFECTIVE February 16, 2009

Voice Vote: 9-0 YES: Crossland, Schmidt, Comunale, Poda, Smith, Crawford
Feeman, Rodgers, Kostandaras, ABSENT: Prentice & Shapiro