Date: November 5, 2009



## Certificate of Estimated Property Tax Revenue to Be Produced from a Specified Amount of Millage

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

- 1. On November 3, 2009, the taxing authority of the Akron Summit Public Library certified a copy of its Resolution, adopted October 29, 2009, requesting the County Fiscal Officer to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by 1.40 Mills, to levy a tax outside the ten-mill limitation for Operating Purposes pursuant to Revised Code Section 5705.19(D), 5705.192, and 5705.23, to be placed on the ballot at the May 4, 2010, election. The levy type is Replacement.
- 2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$12,773,480.
- 3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$8,460,570,850.

John A. Donofrio, Fiscal Officer

In a Confi

County of Summit

DTE Form 140R W1 R.C.§5705.03(B) Revised 05/08

Entity Name: Resolution No.: ORC §

Akron Summit County Public Library XXXX 5705.19(D), 5705.192, & 5705.23 Replacement/Operating 5 years 1.40 11/5/2009

Levy Type end Purpose: Terms; Millage Rate Date of Estimate

Worksheet to Calculate Revenue for DTE Form 140R
When a Taxing Authority Certifies a Rate and Requests the Revenue Produced by
that Rate for Additional, Replacement, Replacement With an Increase,
and Replacement With a Decrease Levies and for the 1/2 mill Classroom Facility Levy.

## Calculation of Revenue Estimate

Tax valuation on the tax list most recently certified for collection	•	Summit County		Portage County	
1 a. Class I Real - Res/Ag	\$	6,305,112,060	\$	38,665,770	
1 b. Class II Real - Other	\$	1,936,438,040	\$	3,694,910	
1 c. Public Utility Personal	\$	175,406,380	\$	1,253,690	
1 d. General Personal Property	\$	0.00	\$	0.00	
	\$	8,415,956,480	\$	43,814,370	
2. Total Summit and Portage County Value			\$	8,460,570,650	
3. Millage Rate	1.40				
4. Projected Revenue from Tax Collections	\$	11,783,739	5	61,080	
5. Personal Property Phase-out Reimbursement Payment	\$	928,681	\$	0.00	
6. Revenue per Summit and Portage Counties	5	12,712,420	\$	61,060	
7. Total Combined Revenue	\$	12,773,480			
To be placed on the Ballot at the May 4, 2010, Election.					

ı	Cost to a Homeowner of a 100,000 Home						
Í	Appraised Taxable		Cost	Cost			
ŀ	Value	Value	Per Year	Per Half			
l							
l	100,000	35,000	42.88	21.44			

To be first levied 2010 Tax Year/2011 Collection Year