

1 RESOLUTION NO. 2016-027

2  
3 SPONSOR Mr. Pry

4  
5 DATE February 8, 2016 COMMITTEE Public Works

6  
7 **A Resolution authorizing the County Executive to apply for and execute a Water Pollution**  
8 **Control Loan Fund loan to fund the construction of the Columbine Service Area Sanitary**  
9 **Sewer Improvement Project (Q-948), in Council District 8, and to appropriate funds for**  
10 **said Project, for the Executive's Department of Sanitary Sewer Services, and declaring an**  
11 **emergency.**

12  
13 WHEREAS, the County intends to apply for an Water  
14 Pollution Control Loan Fund ("WPCLF") loan through the Ohio Water Development Authority  
15 to finance the construction of the Columbine Service Area Sanitary Sewer Improvement Project  
16 (Q-948); and

17  
18 WHEREAS, WPCLF requires the government authority to pass legislation for  
19 application of a loan and the execution of an agreement as well as designating a dedicated  
20 repayment source; and

21  
22 WHEREAS, it is necessary to appropriate the loan proceeds totaling \$5,099,892.00; and

23  
24 WHEREAS, this Council finds and determines, after reviewing all pertinent information,  
25 it is necessary and in the best interest of the County of Summit to authorize the Executive to  
26 apply for and execute the WPCLF loan and to appropriate funds for the period ending 12/31/16;

27  
28 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State  
29 of Ohio, that:

30  
31 SECTION 1

32  
33 The County Executive is hereby authorized to apply for and execute a Water Pollution  
34 Control Loan Fund loan, for a 20-year loan in an amount not to exceed \$2,549,946.00 to fund  
35 construction of the Columbine Service Area Sanitary Sewer Improvement Project (Q-948)  
36 ("Project").

37  
38 SECTION 2

39  
40 It is estimated that the total cost of Project will not exceed \$2,549,946.00. The interest  
41 rate for the 20-year loan shall not exceed 5 percent per year. The dedicated source of repayment  
42 will be through special assessment and the Sanitary Sewer Enterprise Fund.

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2 PAGE TWO

3  
4 SECTION 3

5  
6 Funds are hereby appropriated for the Project as follows:

7

8 <u>ACCOUNT NO</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9	Columbine Service Area Sanitary Sewer Improvement Project Q-948	
10		
11	<i>Revenue</i>	
12	53143-8510-19504	OWDA Loan Proceeds
13	Total Revenue	<u>\$2,549,946.00</u>
14		\$2,549,946.00
15	<i>Expense</i>	
16	53143-8510-78501	Capital Outlay
17	Total Appropriation	<u>\$2,549,946.00</u>
18		\$2,549,946.00

19 SECTION 4

20  
21 The County Fiscal Officer is hereby authorized and directed to effect the within  
22 appropriations.

23  
24 SECTION 5

25  
26 This Resolution is hereby declared an emergency in the interest of the health, safety, and  
27 welfare of the citizens of the County of Summit, and for the further reason that it will  
28 immediately allow the County to obtain and appropriate funds for the construction of the Project  
29 to provide for a needed improvement.

30  
31 SECTION 6

32  
33 Provided this Resolution receives the affirmative vote of eight members, it shall take  
34 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take  
35 effect and be in force at the earliest time provided by law.

36  
37 SECTION 7

38  
39 It is found and determined that all formal actions of this Council concerning and relating  
40 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all  
41 deliberations of this Council and any of its committees that resulted in such formal action, were  
42 in meetings open to the public, in compliance with all legal requirements, including Section  
43 121.22 of the Ohio Revised Code.

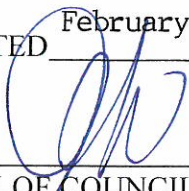
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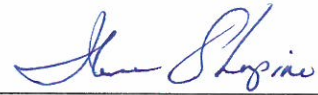
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INTRODUCED January 25, 2016

ADOPTED February 8, 2016

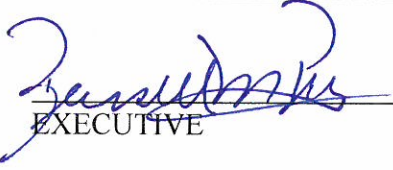


CLERK OF COUNCIL



PRESIDENT OF COUNCIL

APPROVED February 9, 2016



EXECUTIVE

ENACTED EFFECTIVE February 9, 2016

Voice Vote: YES: 8-0 YES: Crawford, Donofrio, Feeman, Kostandaras  
Rodgers, Schmidt, Shapiro, Walters  
ABSENT: Lee, Prentice