

1 RESOLUTION NO. 2021-316

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3 SPONSOR Executive Shapiro & Veronica Sims

4
5 DATE _____ COMMITTEE Planning

6
7 **A Resolution authorizing the Executive to execute a HOME Investment Partnership**
8 **Program contract with East Akron Neighborhood Development Corporation, in an amount**
9 **not to exceed \$300,000.00, to construct a 50 unit apartment complex for the I Promise**
10 **Housing Development, for the Executive's Department of Community and Economic**
11 **Development, and declaring an emergency.**

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13 WHEREAS, the Executive wishes to enter into a HOME Investment Partnership Program
14 contract with East Akron Neighborhood Development Corporation, in an amount not to exceed
15 \$300,000.00, to construct a 50 unit apartment complex for the I Promise Housing Development at
16 445 South Maple Street, located in Akron, in Council District 5; and

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18 WHEREAS, in addition to County HOME funds, the City of Akron will invest HOME
19 funds along with tax credits for this project. A total of 11 designated HOME units for low to
20 moderate income individuals will be funded using County and City HOME funds; and

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22 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
23 that it is necessary and in the best interest of the County of Summit to authorize the Executive to
24 execute the aforementioned HOME Investment Partnership Program contract with East Akron
25 Neighborhood Development Corporation; and

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27 NOW THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
28 of Ohio, that:

29
30 SECTION 1

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32 The Executive is hereby authorized to execute a HOME Investment Partnership Program
33 contract and any necessary related documents East Akron Neighborhood Development
34 Corporation, in an amount not to exceed \$300,000.00, to construct a 50 unit apartment complex
35 for the I Promise Hosing Development at 445 South Maple Street, located in Akron, in Council
36 District 5.

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38 SECTION 2

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40 This Resolution is hereby declared an emergency in the interest of the health, safety, and
41 welfare of the residents of the County of Summit and for the further reason to immediately
42 authorize necessary housing development projects in Akron.

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44 SECTION 3

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46 Provided this Resolution receives the affirmative vote of eight members, it shall take effect
47 immediately upon its adoption and approval by the Executive; otherwise, it shall take effect and
48 be in force at the earliest time provided by law.

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50 SECTION 4

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52 It is found and determined that all formal actions of this Council concerning and relating

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PAGE TWO

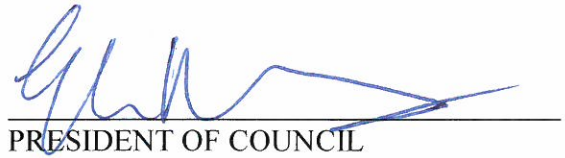
SECTION 4 (Continued)

to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including section 121.22 of the Ohio Revised Code.

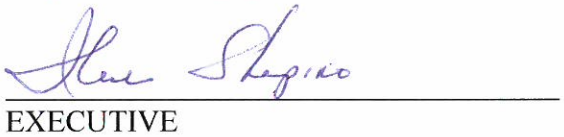
INTRODUCED October 4, 2021

ADOPTED _____


CLERK OF COUNCIL


PRESIDENT OF COUNCIL

APPROVED _____


EXECUTIVE

ENACTED EFFECTIVE _____