

1 RESOLUTION NO. 2023-262

**LATE FILING**

2  
3 SPONSOR Executive Shapiro

4  
5 DATE August 21, 2023 COMMITTEE: Finance

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7  
8 **A Resolution authorizing the Executive and Fiscal Officer to establish an internal lease fund,**  
9 **titled “Internal Lease Fund,” and appropriating \$2,000,000.00 to the fund, to be used to pay**  
10 **for procurement of equipment on behalf of County Departments who will repay the fund**  
11 **over the useful life of the equipment, for the Executive’s Department of Finance & Budget,**  
12 **and declaring an emergency.**

13  
14 WHEREAS, County departments and agencies routinely lease vehicles and equipment  
15 from a variety of vendors for varying terms and at varying cost and not always under the most  
16 favorable terms; and

17  
18 WHEREAS, leasing expensive equipment will allow a department or agency, that does not  
19 otherwise have the sufficient budget to purchase expensive equipment, to acquire needed items  
20 and spread the cost over a period of years; and

21  
22 WHEREAS, the Executive the Fiscal Officer desire to establish an internal lease program  
23 whereby an account will be established in Tyler Enterprise called the “Internal Lease Fund” into  
24 which \$2,000,000.00 will be appropriated and through which equipment will be purchased for  
25 departments and agencies, which will then be charged back over the useful life of the item for its  
26 cost but without the administrative issues and costs associated with entering into a lease agreement;  
27 and

28  
29 WHEREAS, this Council has determined by reviewing all pertinent information that  
30 establishing an account called the “Internal Lease Fund” within the Tyler Enterprise system and  
31 appropriating \$2,000,000.00 to that fund is necessary and in the best interest of the County of  
32 Summit.

33  
34 NOW THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State  
35 of Ohio, that:

36  
37 SECTION 1

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39 The Fiscal Officer is authorized to establish an account within the Tyler Enterprise system  
40 called the “Internal Lease Fund” and to appropriate \$2,000,000.00 to that fund.

41  
42 SECTION 2

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44 This Resolution is hereby declared an emergency in the interest of the health, safety and  
45 welfare of the residents of the County of Summit and for the further reason that it is necessary to  
46 establish the “Internal Lease Fund” account within the Tyler Enterprise system so that County  
47

1 RESOLUTION NO. 2023-262

2 PAGE TWO

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4 SECTION 2 (con't.)

5

6 departments and agencies are able to acquire necessary equipment at more favorable terms than  
7 by utilizing an outside financing source.

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9 SECTION 3

10

11 Provided this Resolution receives the affirmative vote of eight members, it shall take effect  
12 immediately upon its adoption and approval by the Executive, otherwise it shall take effect and be in  
13 force at the earliest time provided by law.

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15 SECTION 4

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17 It is found and determined that all formal actions of this Council concerning and relating to  
18 the adoption of this Resolution were adopted in an open meeting of this Council, and that all  
19 deliberations of this Council and any of its committees that resulted in such formal action were in  
20 meetings open to the public, in compliance with legal requirements, including Section 121.22 of the  
21 Ohio Revised Code.

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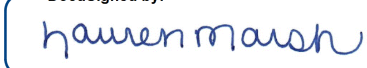
24 INTRODUCED August 21, 2023

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27 ADOPTED September 11, 2023

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29 DocuSigned by:  
  
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CLERK OF COUNCIL

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34 APPROVED September 11, 2023

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36 DocuSigned by:  
  
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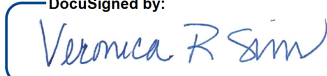
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EXECUTIVE

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DocuSigned by:  
  
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PRESIDENT

September 11, 2023

ENACTED EFFECTIVE

Voice Vote – YES: 9– 0: Darrow, Dickinson, Donofrio, McKenney, Rodgers,  
Schmidt, Sims, Wiedie Higham, Wilhite  
ABSENT: DeVitis, Walters