

1 RESOLUTION NO. 2024-197

2

3 SPONSOR Executive Shapiro, Council as a Whole

4

5 DATE June 17, 2024 COMMITTEE Planning

6

7 **A Resolution authorizing the Executive to execute a Memorandum of Understanding**
8 **related to the establishment of a Greater Akron Site Development Fund with the City of**
9 **Akron, Ohio, Summit County Land Reutilization Corporation, Greater Akron Chamber,**
10 **and GAR Foundation, and further authorizing the Executive to execute all other necessary**
11 **agreements and documents as contemplated in the Memorandum of Understanding, upon**
12 **terms substantially similar to and not materially adverse to the County, for the Executive,**
13 **and declaring an emergency.**

14

15 WHEREAS, the Parties have identified a shortage of ready-to-develop commercial and
16 industrial sites within the Greater Akron Region, and, in particular, within the City of Akron and
17 the first-ring suburbs surrounding the City of Akron; and

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19 WHEREAS, such a shortage of commercial and industrial sites in the Greater Akron
20 region will continue to serve as a hindrance to the economic development efforts of the Parties to
21 attract new businesses to the region, assist with the growth of existing businesses in the region,
22 and create quality jobs for the residents of the region; and

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24 WHEREAS, the Parties have collaborated with each other and TeamNEO and The Fund
25 for Our Economic Future to analyze potential sites within Summit County that are not otherwise
26 assembled and/or marketed for commercial and industrial development, and have identified
27 several sites for such potential development; and

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29 WHEREAS, the Parties now desire to leverage this initial work to undertake further due
30 diligence on those sites as being most suitable for potential development, as well as other sites
31 determined to be suitable for potential development by the Parties; and

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33 WHEREAS, the terms of the Private Grant require the Parties to contribute a collective
34 sum of \$300,000 to fund the Project, which, when combined with the Private Grant, will seed the
35 Greater Akron Site Development Fund (the "Fund"); and

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37 WHEREAS, as contemplated in the Memorandum of Understanding, attached hereto as
38 Exhibit A, and incorporated herein as if fully restated, the County will provide funding, in an
39 initial amount of \$100,000.00; and

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41 WHEREAS, the Memorandum of Understanding further provides the Parties further
42 desire to provide for each to contribute staff resources to the Project and to further form a
43 Steering Committee to oversee the Project; and

44

45 WHEREAS, the Executive wishes to enter into the aforementioned Memorandum of
46 Understanding, incorporated herein and attached hereto as Exhibit A and incorporated herein as
47 if fully restated, and execute all other necessary agreements and documents as contemplated in
48 the Memorandum of Understanding; and

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50 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
51 that it is necessary and in the best interest of the County of Summit, to authorize the Executive's
52 execution of the Memorandum of Understanding and to further authorize the execution of all

1 RESOLUTION NO. 2024-197

2 PAGE TWO

3 other necessary agreements and documents as contemplated in the Memorandum of
4 Understanding, upon terms substantially similar to and not materially adverse to the County; and

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6 NOW THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
7 of Ohio, that:

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9 SECTION 1

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11 The Executive is hereby authorized to execute a Memorandum of Understanding related
12 to the establishment of a Greater Akron Site Development Fund with the City of Akron, Ohio,
13 Summit County Land Reutilization Corporation, Greater Akron Chamber, and GAR Foundation.

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15 SECTION 2

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17 This Council further authorizes the Executive to execute all other necessary agreements
18 and documents as contemplated in the Memorandum of Understanding, upon terms substantially
19 similar to and not materially adverse to the County, all of which shall be conclusively evidenced
20 by the execution thereof by the Executive.

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22 SECTION 3

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24 This Resolution is hereby declared an emergency in the interest of the health, safety and
25 welfare of the residents of the County of Summit, and for the further reason to immediately
26 authorize the County to finance the aforementioned project.

27
28 SECTION 3

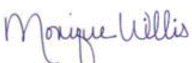
29
30 Provided this Resolution receives the affirmative vote of eight members, it shall take
31 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
32 effect and be in force at the earliest time provided by law.


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34 SECTION 4

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36 It is found and determined that all formal actions of this Council concerning and relating
37 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
38 deliberations of this Council and of any of its committees that resulted in such formal action,
39 were in meetings open to the public, in compliance with all legal requirements, including Section
40 121.22 of the Ohio Revised Code.

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43 INTRODUCED June 17, 2024

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45 ADOPTED June 24, 2024

46 DocuSigned by:
47 
48 _____
49 CLERK OF COUNCIL

DocuSigned by:


PRESIDENT OF COUNCIL

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51 APPROVED June 24, 2024

1 RESOLUTION NO. 2024-197

2 PAGE THREE

3 DocuSigned by:

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6 EXECUTIVE
7 CB33E40D287473...

8 ENACTED EFFECTIVE June 25, 2024

Voice Vote – YES: 10 – 0: Darrow, Dickinson,
Donofrio, Ford, McKenney, Rodgers, Schmidt,
Walters, Wiedie Higham, Wilhite
Absent: DeVitis