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of Ohio, that;

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2 3	S SPONSOR <u>Executive Shapiro</u>		
4 5	DATE September 23, 2024	COMMITTEE Finance	
6 7 8 9	A Resolution in support of utilizing payroll vemployees to contribute to the STABLE Account Treasurer's Office, for the Executive and the Fig.	Program, administered by the State of Ohio	
10 11 12 13	WHEREAS, in 2014, the United States C Experience (ABLE) Act as part of the Tax Increase STABLE Account Program launched in 2016; and	Congress passed the Achieving a Better Life Prevention Act of 2014 and subsequently the	
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15 16 17 18	WHEREAS, subsequently, in 2015, the Ohio Statehouse passed House Bill 155, implementing the federal ABLE Act in Ohio and authorizing the Ohio Treasurer to administer the Program; and		
19 20 21	WHEREAS, a STABLE Account is a specialized saving and investment account for individuals living with a disability or with family members living with a disability that allows them to save and invest money without losing eligibility for certain public benefits programs, such as Medicaid or Symplemental Sequeity Income and		
2223	11		
23 24		at are not subject to federal income tay, so long	
25	WHEREAS, earnings in a STABLE Account are not subject to federal income tax, so long as the earnings are spent on qualified disability expenses, including living expenses, education,		
26 27 28	housing, transportation, employment support, assistive technology, personal support service, health and wellness, administrative services, financial management, and legal fees; and		
29 30	WHEREAS, prior to this program, people living with disabilities could only save a total of \$2,000.00 before losing their benefits; and		
31 32 33 34	WHEREAS, through the STABLE Program, account holders can save up to \$17,000.00 each year without jeopardizing federal assistance, and, if the account holder is employed, they can save an additional \$13,590.00 a year; and		
35 36 37 38	WHEREAS, STABLE accounts empower long-term for critical disability expenses for themse	individuals to prepare for the future and save elves or a family member; and	
39 40 41	WHEREAS, the County of Summit supports a payroll direct deposit option for eligible Summit County employees to invest in a STABLE Account; and		
42 43	WHEREAS, the initiation of this progra B Disability Employment Awareness Month in Octob	m is a positive way to recognize National per, and	
44		11 (
45 46		ines, after reviewing all pertinent information,	
40 47	that is necessary and in the best interest of the County of Summit to support the utilization of payroll withholding as means for Summit County employees to contribute to the STABLE		
47 48 49	Account Program, administered by the State of Ohi	* * *	
50		by the Council of the County of Summit, State	

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ENACTED EFFECTIVE October 8, 2024

1	RESOLUTION NO. <u>2024-271</u>		
2	PAGE TWO		
3			
4	SECTION 1		
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6	This Council is in support of utilizing pa	yroll withholding as means for Summit County	
7	employees to contribute to the STABLE Account Program, administered by the State of Ohio		
8	Treasurer's Office.		
9			
10	SECTION 2		
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12	This Resolution is declared an emergency in the interest of the health, safety, and welfare		
13	of the residents of the County of Summit, and for the further reason that offers support for the		
14	County's participation in the STABLE Account Program.		
15			
16	SECTION 3		
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18	Provided this Resolution receives the affirmative vote of eight members, it shall take effect		
19	immediately upon its adoption and approval by the Executive; otherwise, it shall take effect and		
20	be in force at the earliest time provided by law.		
21			
22	SECTION 4		
23			
24		actions of this Council concerning and relating	
25	to the adoption of this Resolution were adopted in an open meeting of this Council, and that all		
26	deliberations of this Council and any of its committees that resulted in such formal action, were in		
27	meetings open to the public, in compliance with	all legal requirements, including Section 121.22	
28	of the Ohio Revised Code.		
29			
30	INTRODUCED September 23, 2024		
31			
32	ADOPTED October 7, 2024		
33	DocuSigned by:	DocuSigned by:	
34	Morique Willis	Rita J. Dars Ju	
35			
36	CLERENGEF 4000 SANCIL	PRESIDADE FOR FAIR UNCIL	
37			
38	APPROVED October 7, 2024	Voice Vote – YES: 11 – 0: Darrow, Dickinson	
39	DocuSigned by:	Donofrio, Ford, Kacyon, McKenney, Rodgers,	
40	Marie .	Schmidt, Wiedie Higham, Walters, Wilhite	
41	The Signer	Seminar, whome ringham, wanters, willine	
42	EXECRUE \$ 40 D 287473		
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