

1 RESOLUTION NO. 2024-294

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3 SPONSOR Executive Shapiro

4

5 DATE October 28, 2024 COMMITTEE Finance

6

7 **A Resolution confirming the award by the Board of Control of a professional service**  
8 **contract with KeyBank, National Association to provide banking, lock box, and trust**  
9 **services, for a two-year term, from 1/1/25 to 12/31/26, with two options to renew for an**  
10 **additional two-year term, in a total amount not to exceed \$270,560.33, for the Fiscal**  
11 **Officer, and declaring an emergency.**

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13 WHEREAS, the Fiscal Office solicited proposals and KeyBank, National Association  
14 (“KeyBank”) scored the highest of four submitted proposals using such criteria as acceptance of  
15 regional tax payments, contract costs, and current servicing of governmental clients; and

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17 WHEREAS, KeyBank has provided banking services to the County since 1996; and

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19 WHEREAS, the Board of Control, at its meeting held October 23, 2024, awarded the  
20 aforementioned professional service contract, as the highest scoring proposal, with KeyBank for  
21 a two-year term, from 1/1/25 to 12/31/26, with two options to renew for an additional two-year  
22 term, in a total amount not to exceed \$270,560.33, subject to confirmation by this Council; and

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24 WHEREAS, this Council finds and determines after reviewing all pertinent information,  
25 that the aforementioned renewal of the professional service contract with KeyBank is necessary  
26 and in the best interest of the County of Summit;

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28 NOW THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State  
29 of Ohio, that:

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31 SECTION 1

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33 The award by the Board of Control of a professional service contract with KeyBank,  
34 National Association to provide banking, lock box, and trust services, for a two-year term, from  
35 1/1/25 to 12/31/26, with two options to renew for an additional two-year term, in a total amount  
36 not to exceed \$270,560.33, is hereby confirmed and the Executive is hereby authorized to  
37 execute said professional service contract and any other necessary related documents.

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39 SECTION 2

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41 This Resolution is hereby declared an emergency in the interest of the health, safety and  
42 welfare of the residents of the County of Summit, and for the further reason to immediately  
43 provide for a necessary professional service contract for banking, lock box, and trust services  
44 effective 1/1/25.

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46 SECTION 3

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48 Provided this Resolution receives the affirmative vote of eight members, it shall take  
49 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take  
50 effect and be in force at the earliest time provided by law.

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1 RESOLUTION NO. 2024-294

2 PAGE TWO

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4 SECTION 4

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6 It is found and determined that all formal actions of this Council concerning and relating  
7 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all  
8 deliberations of this Council and of any of its committees that resulted in such formal action,  
9 were in meetings open to the public, in compliance with all legal requirements, including Section  
10 121.22 of the Ohio Revised Code.

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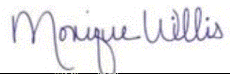
13 INTRODUCED October 28, 2024

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15 ADOPTED November 18, 2024

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DocuSigned by:

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20 CLERK OF COUNCIL  
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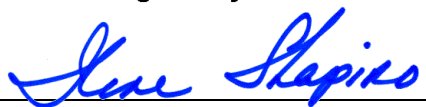
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24 PRESIDENT OF COUNCIL  
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22 APPROVED November 18, 2024

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DocuSigned by:

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25  
26  
27 EXECUTIVE  
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Voice Vote – YES: 11 – 0: Darrow, Dickinson,  
Donofrio, Ford, Kacyon, McKenney, Rodgers,  
Schmidt, Wiedie Higham, Walters, Wilhite

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29 ENACTED EFFECTIVE November 19, 2024