

EXHIBIT A

EXECUTIVE SUMMARY & TERM SHEET

INITIATIVE TO SUPPORT AND ENHANCE THE HEALTH AND SAFETY OF MINORITY AND DISADVANTAGED COUNTY OF SUMMIT RESIDENTS

Overview. The County of Summit (the “County”) has a unique opportunity to dedicate funds to support the health and safety of minority and disadvantaged County residents with a focus on historically marginalized and underrepresented communities. The County plans to commit funds for the purpose of addressing significant health and safety issues faced by minority and disadvantaged residents, with the goal of improving the overall health and safety of the County.

The County would accomplish its objective by establishing a Field of Interest Fund (“FOIF”) with the Akron Community Foundation (“ACF”). The County will develop a leadership structure for the fund utilizing an advisory committee, made up of subject matter experts who bring a diversity of thought and lived experiences, through which thought leaders and experts will participate in framing the funds initiatives. The committee will define the strategic initiatives and guide the fund’s grant making requests to the ACF Board of Directors in an effort to address those health and safety issues most urgent to minority and disadvantaged County residents with a particular focus on historically marginalized and underrepresented communities, disproportionately impacted by systemic inequities and for which the FOIFs are likely to make a positive and meaningful difference. It is the desire of the County that members of advisory committee and community partners with which it works, will collectively be diverse in the representation of fields of expertise, backgrounds, lived experiences, race and sex with a focus on geographic areas and populations of the County in which minority and disadvantaged resident have historically not received sufficient community investment.

It is expected that the Field of Interest Fund will be used to:

- **Address systemic inequities in addiction prevention, treatment, and recovery:** Expand access to culturally responsive care and addiction services in minority and disadvantaged communities, reducing barriers to treatment and improving health outcomes.
- **Support innovative programming tailored to underserved communities:** Fund evidence-based initiatives like recovery workforce programs, trauma-informed care training, and family-centered prevention to address community-specific needs.
- **Build capacity within minority and disadvantaged resident led organizations and communities to expand their impact:** Strengthen infrastructure within minority and disadvantaged communities, with a particular focus on historically marginalized and underrepresented communities, by funding technology, operational resources, and leadership development, ensuring organizations can implement and sustain the initiatives.

- **Act as a Convener:** Utilize its voice to attract other funders and community partners for ongoing funding of successful projects initially funded by the FOIF. The FOIF is expected to work with the Summit Health and Safety Innovation Fund, upon its establishment, to coordinate efforts by each fund and leverage shared funding opportunities.

The expectation is that this initiative will be a unique and longstanding dedication of funds that could transform healthcare programs and outcomes, ultimately advancing the social determinants of health, wellbeing, and public safety of minority and disadvantaged County residents with a particular focus on historically marginalized and underrepresented communities disproportionately impacted by systemic inequities for years to come and will help ensure that many of the additional challenges faced by our minority and disadvantaged residents in the areas of mental health, addiction, support recovery, and other pressing health and public safety concerns have an opportunity to be addressed.

Structure of the FOIF; Charitable Purpose. The County desires to establish a FOIF with the Akron Community Foundation as allowable under Internal Revenue Code 4966(d)(2) which defines a “donor-advised fund” as:

- (1) a fund or account owned and controlled by a sponsoring organization (in this case ACF), and;
- (2) which is separately identified by reference to contributions of the donor or donors, and;
- (3) where the donor (or a person appointed or designated by the donor) (in this case the County) has or reasonably expects to have advisory privileges over the distribution or investments of the assets.
- (4) All three prongs of the definition must be met in order for a fund or account to be treated as a donor-advised fund

Advisory Committee of FOIF. It is expected that the County Executive will appoint seven committee members, who will make recommendations to ACF’s Board of Directors for the utilization of the fund to provide grants and provide for its operational needs. Regular meetings of the Advisory Committee shall be held at least six (6) times per year. Advisory Committee members will not be paid for their services. The County shall initially appoint three (3) Advisors for a term of one (1) year, three (3) Advisors for a term of two (2) years and one (1) Advisor for a term of three (3) years. Thereafter, all Advisors shall be appointed to serve for a term of three (3) years or until their successors are appointed and qualified. No Director shall serve more than three (3) consecutive full three (3) year terms but may be re-appointed after a lapse of at least one (1) year.

Any Advisor may, at any time, be removed from the Advisory Committee for any cause deemed sufficient by the County Executive, if affirmed by County Council. In addition, three (3) consecutive absences from regular meetings of the Advisory Committee shall constitute an automatic resignation without any further action of the County needed, unless the Chairman of the Committee has excused the absences.

Funding. The County expects to commit to a contribution of \$5,000,000.00 to the Akron Community Foundation. The County would also welcome, and it anticipates that the FOIF will receive, contributions from others in the community.

Annual Spending Restriction - The appropriation for expenditures, net of investment management and custody fees and inclusive of administrative costs, in any year, of an amount not greater than five per cent (5%) of the fair market value of the FOIF's assets, whether or not the total expenditure from it exceeds five per cent (5%), calculated on the basis of market values that are determined at least quarterly and averaged over a period of twelve (12) calendar quarters immediately preceding the fiscal year in which the appropriation for expenditure was made, shall represent the maximum allowable appropriation for annual expenditures. During such period the FOIF is in existence for fewer than twelve (12) calendar quarters, the fair market value of the FOIF's assets shall be calculated for the period the FOIF has been in existence.

The appropriation for new grant commitments in any year which may require the spending of any portion of the County's initial and subsequent contributions made from its opioid settlement dollars shall require a majority vote of all the Advisory Committee Members (rather than a majority of those Advisory Committee Members present at a meeting with a quorum). In no event shall an appropriation be permitted for new grant commitments that would allow the fair market value of the FOIF's assets to be less than ninety percent (90%) of the County's initial and subsequent contributions, except pursuant to the FOIF's dissolution.

Administrative Costs. The appropriation for expenditure for management fees, staffing and administrative costs in any year, of an amount not greater than one per cent (1%) of the fair market value of the FOIF's assets, whether or not the total expenditure from it exceeds one per cent (1%), calculated on the basis of market values that are determined at least quarterly and averaged over a period of the twelve (12) calendar quarters immediately preceding the fiscal year in which the appropriation for expenditure was made, shall represent the maximum allowable appropriation for such expenditures. During such period the FOIF is in existence for fewer than twelve (12) calendar quarters, the fair market value of the FOIF's assets shall be calculated for the period the FOIF has been in existence.

Formal Reporting to County. ACF and the County will agree on the frequency of formal reporting by ACF and the Advisory Committee of the FOIF to the County Executive and County Council. However, such frequency shall be not less than annually. The reporting to the County Executive and the County Council will occur principally for the purpose of allowing the County to determine that the funds it contributed are being used by the FOIF to promote the health and public safety of the County. At a minimum, these reports will include the FOIF balance, its investment performance, administrative costs (including formulary basis used by ACF to assign shared costs), grants made, and grant-funded program outcomes and studies performed.

Separate Organization. At all times, the FOIF will be owned and controlled by ACF as the sponsoring organization, separate and apart from the County. Although the County will appoint Advisory Committee Members who have or reasonably expect to have advisory privileges over the distribution of assets, the County will not, and cannot under existing Federal tax law, have ultimate control of the FOIF.