

1 RESOLUTION NO. 2025-084

2

3 SPONSOR Executive Shapiro, Mr. Wilhite, Mr. Licate

4

5 DATE March 24, 2025

COMMITTEE Planning

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7 **A Resolution authorizing the Executive to execute a Loan Agreement and any other**
8 **documents necessary to provide a loan to the Summit-Akron Solid Waste Management**
9 **Authority d.b.a. ReWorks for the construction of a new administration building at 1211**
10 **Graham Rd., located in the City of Stow, in Council District 3, for a ten-year term, in an**
11 **amount not to exceed \$3,000,000.00, for the Executive, and declaring an emergency.**

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13 WHEREAS, the Summit-Akron Solid Waste Management Authority d.b.a. ReWorks
14 (“ReWorks”) owns property located at 1211 Graham Rd. and identified as Parcel No. 5619756 in
15 the Summit County Records (the “Property”), and plans to construct a new administration
16 building on the property, which requires substantial funding; and

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18 WHEREAS, the Executive wishes to support the construction of the new administrative
19 building through the execution of a Loan Agreement with ReWorks; and

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21 WHEREAS, the Loan Agreement shall be for an amount not to exceed \$3,000,000.00,
22 payable over a ten-year term, at an interest rate equal to 6.02% per annum; and

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24 WHEREAS, in consideration of the loan, ReWorks will deliver a Promissory Note and
25 Mortgage encumbering the Property, the Mortgage will be the first lien on the Property, other
26 than taxes (if any) and special assessments; and

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28 WHEREAS, the funds will be provided from the County’s General Capital Improvement
29 Fund; and

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31 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
32 that it is necessary and in the best interest of the County of Summit to authorize the Executive to
33 execute a Loan Agreement, Mortgage, and any other documents necessary to provide a loan to
34 Summit-Akron Solid Waste Management Authority d.b.a. ReWorks for the construction of a
35 new administration building, for a ten-year term, in an amount not to exceed \$3,000,000.00.

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37 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State of
38 Ohio, that:

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41 SECTION 1

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43 The Executive is hereby authorized to execute a Loan Agreement with Summit-Akron
44 Solid Waste Management Authority d.b.a. ReWorks to provide a loan to Summit-Akron Solid
45 Waste Management Authority d.b.a. ReWorks for the construction of a new administration
46 building, for a ten-year term, in an amount not to exceed \$3,000,000.00.

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4 SECTION 2

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6 The Executive is further authorized to execute a Mortgage and all other agreements and
7 documents necessary to consummate the transactions contemplated herein, upon terms
8 substantially similar to and not materially adverse to the County, all of which shall be
9 conclusively evidenced by the execution thereof by the Executive.

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11 SECTION 3

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13 This Resolution is hereby declared an emergency in the interest of the health, safety and
14 welfare of the residents of the County of Summit, and for the further reason to immediately
15 approve the aforementioned Subaward Agreement in order to enable the Executive to
16 immediately execute the aforementioned documents.

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18 SECTION 4

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20 Provided this Resolution receives the affirmative vote of eight members, it shall take
21 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
22 effect and be in force at the earliest time provided by law.

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24 SECTION 5

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26 It is found and determined that all formal actions of this Council concerning and relating
27 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
28 deliberations of this Council and of any of its committees that resulted in such formal action,
29 were in meetings open to the public, in compliance with all legal requirements, including Section
30 121.22 of the Ohio Revised Code.

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33 INTRODUCED March 24, 2025

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35 ADOPTED March 31, 2025

Signed by:

36 Monique Willis

37 CLERK OF COUNCIL

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40 APPROVED March 31, 2025

Signed by:

41 Steve Shapiro

42 EXECUTIVE

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45 ENACTED EFFECTIVE April 1, 2025

DocuSigned by:

Rita J. Darrow

PRESIDENT OF COUNCIL

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Voice Vote – YES: 11 – 0: Darrow, Dickinson,
Donofrio, Ford, Higham, Kacyon, Licate,
McKenney, Schmidt, Walters, Wilhite