## **Certificate of Estimated Property Tax Revenue**

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Fiscal Officer of Summit County, Ohio, does hereby certify the following:

- 1. On May 27, 2025, the taxing authority of the Council of the County of Summit certified a copy of its Resolution No. 2025-139 adopted April 28, 2025, requesting the County Fiscal Officer to certify the current taxable value of the subdivision and the amount of revenue that would be produced by 3.45 mills, to levy a tax outside the 10-mill limitation for Operation of the County of Summit Alchohol, Drug Addiction and Mental Health Services (ADM) Board purposes pursuant to Revised Code 5705.221, to be placed on the ballot at the November 4, 2025 election. The levy type is Renewal and Increase.
- 2. The property tax revenue that will be produced by the stated millage, assuming the taxable value of the subdivision remains constant throughout the life of the levy, is calculated to be \$46,539,037.
- 3. The total tax value of the subdivision used in calculating the estimated property tax revenue is \$18,475,205,110.
- 4. The millage for the requested levy is 3.45 mills per \$1 of taxable value, which amounts to \$75 for each \$100,000 of the county fiscal officer's appraised value.

Kristen M. Scalise CPA, CFE

Fiscal Officer, County of Summit

May 28, 2025

Date

Prepared by: Susan L. Maple

DTE Form 140R- W3 U.R.C. §5705.03(B) Revised 01/17 Entity Name: Summit County/Mental Health

Resolution No.: 2025-139
ORC § 5705.221
Levy Type: Renew & Increase
Purpose: Current Expense
Qualifies for State Credits: 2.95 Only

Terms: 6 years Millage Rate: 3.45 Date of Estimate: 5/28/2025

## Worksheet to Calculate Reveue for DTE Form 140R When a Taxing Authority Certifies a Rate and Requests the Revenue Produced by that Rate for Renewal With an Increase Levies.

## Calculation of Revenue

	Current Rate + Increase			Tax Value	Pending Exemption <u>Value</u>	<u>Tax</u>	Total Value used for rate setting		<u>Revenue</u>
I. Class I Real - Res/Ag	\$ 1.871102 + .50	_x	\$_	14,274,613,390 -	2,557,910	= \$	14,272,055,480	/1000=	\$ 33,840,499
2. Class II Real -Other	\$ 2.428658 + .50	_x	\$_	3,488,540,690 -	31,445,810	= \$	3,457,094,880	/1000=	\$ 10,124,649
3. Public Utility Personal	\$ 2.95 +.50	X	\$_	746,054,750 -		= \$	746,054,750	/1000=	\$ 2,573,889
4. General Personal	\$	_x	\$	<u> </u>		=\$	*	/1000=	\$ 
Total Assessed Value     (before and after pending Exe	mption Value)		\$_	18,509,208,830	34,003,720	\$	18,475,205,110		
6. Personal Property Phase	-out Reimbursement Payment								\$ 
7. Total Revenue									\$ 46,539,037

To be placed on the Ballot at the November 4, 2025 Election.

To be first levied 2026 Tax Year/2027 Collection Year.

Cost estimate to	a homeowner of a \$100,000.	home.
Appraised Value \$100,000	Taxable Value \$35,000	Cost Per Year \$57 (a)
\$100,000	\$35,000	. <u>\$18</u> <u>ы</u> \$75

<sup>(</sup>a) Renewed portion eligible for the Non-Business and Owner Occupancy State of Ohio tax credits

<sup>(</sup>b) Increased portion not eligible for the Non-Business and Owner Occupancy State of Ohio tax credits