

1 RESOLUTION NO. 2025-279**Late Filing**2
3 SPONSOR Executive Shapiro4
5 DATE September 22, 2025COMMITTEE Planning

6
7 **An Amended Resolution authorizing the Executive to execute grant agreements with the**
8 **Development Finance Authority of Summit County, the City of Akron, Akron Public**
9 **Schools, Summit Metro Parks, the Akron-Summit County Public Library, the Akron**
10 **Zoological Park, the Summit County Board of Developmental Disabilities Board, the**
11 **Summit County Children Services Board and the Summit County Alcohol Drug and**
12 **Mental Health Services Board, for the distribution of proceeds from the sale of the real**
13 **property located at 1 Cascade Plaza, Akron, Ohio 44308, in Council District 4, for the**
14 **Executive, and declaring an emergency.**

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16 WHEREAS, this Council previously adopted Resolution No. 2023-245, which authorized
17 the Executive to enter into a Term Sheet and Cooperative Agreement ("Agreements") with the
18 Development Finance Authority of Summit County ("DFA") and the Summit County Land
19 Reutilization Corporation providing for the terms of the acquisition, management and eventual
20 disposition of the real property located at 1 Cascade Plaza, Akron, Ohio 44308 (the "Property"),
21 in Council District 4; and

22
23 WHEREAS, under the terms of said Agreements, proceeds from the sale of the Property,
24 if sufficient, would be used to repay, on a pro-rata basis, all political subdivisions that would
25 have received any delinquent or current real estate taxes assessed against the Property that were
26 otherwise discharged and foregone as a result of the transfer of the Property via conveyance in
27 lieu of foreclosure or that were exempted during the period of ownership of the Property by the
28 Land Bank; and

29
30 WHEREAS, the sale of said property to PVC Cascade One LLC on February 28, 2025
31 for \$2,800,000.00 provided sufficient funds to satisfy all of the otherwise discharged and
32 foregone delinquent or current real estate taxes assessed against the Property; and

33
34 WHEREAS, in order to satisfy the terms of said Agreements, it is necessary for the
35 Executive to enter into a grant agreement with the DFA, enabling the DFA to send sales
36 proceeds totaling \$929,355.79, to be disbursed to the taxing authorities who levy taxes against
37 the Property; and

38
39 WHEREAS, in order to satisfy the terms of said Agreements, it is necessary for the
40 Executive to enter into grant agreements with the taxing authorities who levy taxes against the
41 Property in order to distribute the \$929,355.79 from the sales proceeds of the Property to provide
42 the funds contemplated in the Agreements as follows:

Akron City	\$117,625.56
Akron Public Schools	\$640,243.97
Summit Metro Parks	\$18,941.15
Summit-Akron Public Library	\$17,923.87
SC Bond Retirement	\$6,385.39
SC General Fund	\$41,409.42
SC Akron Zoological Park	\$18,259.97

1 RESOLUTION NO. 2025-279

2 PAGE TWO

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SC Children Services Board	\$30,005.78
SC Developmental Disability	\$27,146.18
SC ADM	\$11,414.50

4

5 :and;

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7 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
8 that it is necessary and in the best interest of the County of Summit, to authorize the Executive to
9 execute grant agreements with the Development Finance Authority of Summit County, the City
10 of Akron, Akron Public Schools, Summit Metro Parks, the Akron-Summit County Public
11 Library, the Akron Zoological Park, the Summit County Board of Developmental Disabilities,
12 the Summit County Children Services Board and the Summit County Alcohol Drug and Mental
13 Health Services Board, for the distribution of proceeds from the sale of the real property located
14 at 1 Cascade Plaza, Akron, Ohio 44308, in Council District 4; and

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16 NOW THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
17 of Ohio, that:

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19 SECTION 1

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21 The Executive is hereby authorized to execute a grant agreement with the Development
22 Finance Authority of Summit County, enabling the DFA to send sales proceeds totaling
23 \$929,355.79, from the sale of real property located at 1 Cascade Plaza, Akron, Ohio 44308, in
24 Council District 4, to be disbursed to the taxing authorities who levy taxes against the Property.

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26 SECTION 2

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28 The Executive is hereby authorized to execute grant agreements with the City of Akron,
29 Akron Public Schools, Summit Metro Parks, the Akron-Summit County Public Library, the
30 Akron Zoological Park, the Summit County Board of Developmental Disabilities, the Summit
31 County Children Services Board and the Summit County Alcohol Drug and Mental Health
32 Services Board, for the distribution of proceeds from the sale of the real property located at 1
33 Cascade Plaza, Akron, Ohio 44308, in Council District 4 totaling \$929,355.79.

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35 SECTION 3

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37 This Resolution is hereby declared an emergency in the interest of the health, safety and
38 welfare of the residents of the County of Summit, and for the further reason to immediately
39 proceeds from the sale of the Property to repay all political subdivisions that would have
40 received any delinquent or current real estate taxes assessed against the Property that were
41 otherwise discharged and foregone as a result of the transfer of the Property via conveyance in
42 lieu of foreclosure or that were exempted during the period of ownership of the Property by the
43 Land Bank

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45 SECTION 4

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47 Provided this Resolution receives the affirmative vote of eight members, it shall take
48 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
49 effect and be in force at the earliest time provided by law.

1 RESOLUTION NO. 2025-279

2 PAGE THREE

4 SECTION 5

6 It is found and determined that all formal actions of this Council concerning and relating
7 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
8 deliberations of this Council and of any of its committees that resulted in such formal action,
9 were in meetings open to the public, in compliance with all legal requirements, including Section
10 121.22 of the Ohio Revised Code.

13 INTRODUCED September 22, 2025

15 ADOPTED October 6, 2025

16 Signed by:

17 Monique Willis

19 CLERK OF COUNCIL

DocuSigned by:

Rita J. Darrow

PRESIDENT OF COUNCIL

21 APPROVED October 6, 2025

22 Signed by:

23 Gene Shapiro

25 EXECUTIVE

Voice Vote – YES: 11 – 0: Darrow, Dickinson,
Donofrio, Ford, Higham, Kacyon, Licate,
McKenney, Schmidt, Walters, Wilhite

27 ENACTED EFFECTIVE October 7, 2025