County of Summit

Cyber Liability Insurance Proposal

Carrier: AIG Specialty Insurance Company AM

Best Rating: A XV

Policy Period: 7/1/2026 – 7/1/2027

Wichert INSURANCE
Solutions from Trusted Partners

www.wichert.com

Disclaimer: This presentation represents a general description of proposed insurance coverage as of **7/1/2025**. This summary is necessarily brief and is meant only as a supplement to the actual policies. The information presented limits itself to the highlights of various coverages and cannot be applied as a substitute for the actual insurance policies. Further clarification of coverages, conditions, or exclusions may be obtained from the specific insurance policies and forms

POLICY AGGREGATE: $2,000,000 – ALL COVERAGES (County of Summit)

First Party Coverage

Cyber Extortion Limit	**$2,000,000**
(Covers monies paid to thwart a Security Threat, including investigation)	
Retention	**$100,000**
Retroactive Date:	Not Applicable
Event Management Expenses	**$2,000,000**
(Investigative costs, costs to hire public relations firm, security breach notification, credit monitoring, cost to restore, recreate electronic data)	
Retention	**$100,000**
Retroactive Date	Not Applicable
Network Interruption	**$2,000,000** Each Claim
(Covers loss of business income resulting from a cyber-related event)	
Waiting Period	72 Hours
Retention	**$100,000**
Retroactive Date	Not Applicable
Reputation Guard	**$50,000**
Retention	-$0-
Continuity Date	July 1, 2019
Expanded Crime Endorsement	**$250,000**
(Impersonation Fraud, Funds Transfer Fraud, Computer Fraud, Telephone Fraud, Cryptojacking Fraud, Invoice Manipulation Fraud)	
Retention	**$100,000**
Retroactive Date	07/01/24
Ransomware Limit	**$1,000,000**
Retention	**$100,000**
Ransomware Coinsurance	50%

Third Party Coverage

Security and Privacy Liability	**$2,000,000**
(Covers compensatory damages, judgments, settlements and defense costs relating to a covered cyber event)	
Regulatory Action Sublimit of Liability	**$2,000,000**
Retention	**$100,000**
Retroactive / Continuity Date	7/1/2014
Media Content	**$2,000,000**
(Covers compensatory damages, judgments, settlements and defense costs relating to a claims resulting from media content on internet sites)	
Retention	**$100,000**
Retroactive / Continuity Date	7/1/2014

$1,000,000 SUBLIMIT (PER AGGREGATE) APPLIES TO FOLLOWING:

- The Clerk of Courts
- Court of Appeals
- Common Pleas Court,
- Probate Court
- Domestic Relations Court
- Juvenile Court

Ransomware Sublimit for the above:	**$500,000**
Ransomware Coinsurance	50%
Retention	$100,000

Policy Form:	Claims Made
Discovery Period:	60 Days - Policy Expiration
Admitted Carrier:	Non-Admitted
Cancellation Notice:	90 Days (10 Days for Non-Payment)

Please Note:

- *Policy excludes Summit County Developmental Disabilities Board*
- *PCI Coverage is included up to policy limits*
- *Policy Excludes Outsourced Providers –Except public utilities and internet providers*
- *Failure or interruption of satellites*
- *Policy Excludes outages of power, waters, gas, telephone, electrical network Infrastructure In the direct control of insureds.*

Annual 2026-2027 Net Premium: $79,602.50*
*** (Annual Premium with commission: $93,650)**

Net Expiring (2025-2026) Premium: $77,987.50