RESOLUTION NO. 2026-314

SPONSOR Executive Shapiro

DATE November 9, 2026 COMMITTEE Finance

A Resolution confirming the award by the Board of Control of a renewal (first of two) of a professional service contract with KeyBank, National Association to provide banking, lock box, and trust services, for a two-year term, from 1/1/27 through 12/31/28, in an amount not to exceed $270,560.33, for the Fiscal Officer, and declaring an emergency.

WHEREAS, this Council previously adopted Resolution No. 2024-294, which confirmed the award by the Board of Control of a professional service contract with KeyBank, National Association to provide banking, lock box, and trust services, for a two-year term ending 12/31/26, with two options to renew for an additional two-year term, in an amount not to exceed $270,560.33; and

WHEREAS, KeyBank has provided banking services to the County since 1996 and understands the banking needs required by the Fiscal Officer; and

WHEREAS, the Board of Control, at its meeting held on November 4, 2026, awarded a renewal (first of two) to a professional service contract with KeyBank, National Association, to provide banking, lock box, and trust services, for a two-year term, from 1/1/27 through 12/31/28, in an amount not to exceed $270,560.33, subject to confirmation by this Council; and

WHEREAS, this Council finds and determines, after reviewing all pertinent information, that the aforementioned renewal of a professional service contract with KeyBank National Association is necessary and in the best interest of the County of Summit;

NOW THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State of Ohio, that:

SECTION 1

The award by the Board of Control of a renewal (first of two) of a professional service contract with KeyBank, National Association, to provide banking, lock box, and trust services, for a two-year term, from 1/1/27 through 12/31/28, in an amount not to exceed $270,560.33, is hereby confirmed and the Executive is hereby authorized to execute said renewal and any other necessary related documents.

SECTION 2

This Resolution is hereby declared an emergency in the interest of the health, safety and welfare of the residents of the County of Summit, and for the further reason to immediately continue providing necessary banking, lock box, and trust services for the County.

SECTION 3

Provided this Resolution receives the affirmative vote of eight members, it shall take effect immediately upon its adoption and approval by the Executive; otherwise, it shall take effect and be in force at the earliest time provided by law.

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SECTION 4

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

INTRODUCED November 9, 2026

ADOPTED _____

_____ _____
CLERK OF COUNCIL PRESIDENT OF COUNCIL

APPROVED _____

_____
EXECUTIVE

ENACTED EFFECTIVE _____