RESOLUTION NO. 2026-315

SPONSOR Executive Shapiro

DATE November 9, 2026 COMMITTEE Finance

A Resolution confirming the award by the Board of Control of a professional service contract with Meeder Investment Management, for investment advisory services, for a two-year term, from 1/1/27 through 12/31/28, with two options to renew for an additional two-year term, in an amount not to exceed $192,000.00 ($8,000.00 per month), for the Fiscal Officer, and declaring an emergency.

WHEREAS, this Council previously adopted Resolution No. 2024-295, which confirmed the award by the Board of Control of a renewal (second and final) of a professional service contract with Meeder Investment Management, for investment advisory services through 12/31/26, in an amount not to exceed $168,000.00; and

WHEREAS, the Executive issued a request for proposals, and following the receipt and review of four responses, the Executive wishes to award Meeder Investment Management a professional service contract, as the highest scoring firm, for investment advisory services, for a two-year term, from 1/1/27 through 12/31/28, with two options to renew for an additional two-year term, in an amount not to exceed $192,000.00 ($8,000.00 per month); and

WHEREAS, Meeder Investment Management will provide investment advisory services to the Fiscal Officer by utilizing eligible investments as defined by Section 135.35 of the Ohio Revised Code, including providing quarterly portfolio reports and quarterly investment presentations; and

WHEREAS, the Board of Control, at its meeting held on November 4, 2026, awarded a professional service contract to Meeder Investment Management, for investment advisory services, for a two-year term, from 1/1/27 through 12/31/28, with two options to renew for an additional two-year term, in an amount not to exceed $192,000.00 ($8,000.00 per month), subject to confirmation by this Council; and

WHEREAS, this Council finds and determines, after reviewing all pertinent information, that the aforementioned professional service contract with Meeder Investment Management is necessary and in the best interest of the County of Summit;

NOW THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State of Ohio, that:

SECTION 1

The award by the Board of Control of a professional service contract with Meeder Investment Management, for investment advisory services, for a two-year term, from 1/1/27 through 12/31/28, with two options to renew for an additional two-year term, in an amount not to exceed $192,000.00 ($8,000.00 per month), is hereby confirmed and the Executive is hereby authorized to execute said professional service contract and any other necessary related documents.

SECTION 2

This Resolution is hereby declared an emergency in the interest of the health, safety and welfare of the residents of the County of Summit, and for the further reason to immediately provide necessary investment advisory services to the Fiscal Officer.

SECTION 3

Provided this Resolution receives the affirmative vote of eight members, it shall take effect immediately upon its adoption and approval by the Executive; otherwise, it shall take effect and be in force at the earliest time provided by law.

SECTION 4

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

INTRODUCED November 9, 2026

ADOPTED _____

_____ _____
CLERK OF COUNCIL PRESIDENT OF COUNCIL

APPROVED _____

_____
EXECUTIVE

ENACTED EFFECTIVE _____