

1 RESOLUTION NO. 2011-106

2
3 SPONSOR Mr. Pry

4
5 DATE March 21, 2011 COMMITTEE Planning

6
7 **A Resolution authorizing the County Executive to execute an amendment to the enterprise**
8 **zone agreement between the County of Summit, City of Tallmadge, and Waltco Truck**
9 **Equipment Company, to reflect a name change to Waltco Lift Corp., for the Executive’s**
10 **Department of Community and Economic Development, and declaring an emergency.**

11
12 WHEREAS, on December 6, 1999, pursuant to Resolution No.1999-729, the Council of
13 the County of Summit authorized the County Executive to enter into an enterprise zone
14 agreement for a personal property tax abatement with Waltco Truck Equipment Company; and

15
16 WHEREAS, Waltco Truck Equipment Company merged with MHI Acquisition Corp. in
17 June 2009, becoming Waltco Lift Corp., and wishes to amend the agreement accordingly; and

18
19 WHEREAS, the Council has determined by reviewing all pertinent information that it is
20 necessary and in the best interest of the County of Summit to authorize the Executive to execute
21 an amendment to the enterprise zone agreement for the aforementioned reasons;

22
23 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
24 of Ohio, that:

25
26 SECTION 1

27
28 The County Executive is hereby authorized to execute an amendment to the enterprise
29 zone agreement approved by the Council of the County of Summit in Resolution No. 1999-729
30 to change the name to Waltco Lift Corp., under which all further enterprise zone activities shall
31 be undertaken.

32
33 SECTION 2

34
35 That all other provisions of the enterprise zone agreement shall remain in full force and
36 effect.

37
38 SECTION 3

39
40 This Resolution is hereby declared an emergency in the interest of the health, safety, and
41 welfare of the citizens of the County of Summit and for the further purpose of immediately
42 authorizing the Executive to execute an amendment to the enterprise zone agreement with
43 Waltco Truck Equipment Company to reflect a corporate name change to Waltco Lift Corp..

44
45 SECTION 4

46
47 Provided this Resolution receives the affirmative vote of eight members, it shall take
48 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
49 effect and be in force at the earliest time provided by law.

1 RESOLUTION NO 2011-106

2 PAGE TWO

3

4 SECTION 5

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

It is found and determined that all formal actions of the Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

INTRODUCED March 7, 2011

ADOPTED March 21, 2011

Shawley F. Greer
CLERK OF COUNCIL

[Signature]
PRESIDENT OF COUNCIL

APPROVED March 21, 2011

[Signature]
EXECUTIVE

ENACTED EFFECTIVE March 21, 2011

Voice Vote: 10-0 YES: Comunale, Crawford, Feeman, Kostandaras
Kurt, Rodgers, Roemer, Schmidt, Shapiro, Smith ABSENT: Prentice