Requests for HOME funds were received from the following agencies:

→ Habitat for Humanity of Summit County $193,500.00 for three units to be constructed in Twinsburg Township. $58,000 per unit for affordability subsidy to make the unit affordable to persons at or below 80% of the area median income. This amount to be reimbursed after construction has started. $6,500 per unit in developer fees which is disbursed once the unit(s) is completed. One lot is owned by Habitat currently, two lots will be sold to Habitat by the Department of Community and Economic Development for $1.00 each.

→ Neighborhood Development Services $136,000.00 for two units to be constructed in Twinsburg Township. $58,000 per unit for affordability subsidy to make the unit affordable to persons at or below 80% of the area median income. This amount will be reimbursed after construction has started. $10,000 per unit in CHDO developer fees will be disbursed after the unit(s) is completed. Both lots will be sold to Neighborhood Development Services by the Department of Community and Economic Development for $1.00 each.

→ Hope Homes, Inc. $109,500 for the rehabilitation of four occupied rental units located in Stow and Tallmadge. Homes are currently occupied by 14 low to moderate income individuals with special needs.

Based upon the review of the requests by the Department of Community and Economic Development it is recommended that the contracts be awarded for the amounts requested

Total amount of HOME funds to be committed $439,000.00.