

1 RESOLUTION NO. 2016-119

2
3 SPONSOR Mr. Pry

4
5 DATE April 11, 2016 COMMITTEE Planning

6
7 **A Resolution, authorizing the Executive to execute a real estate sales agreement and any**
8 **other necessary documents with the Summit County Land Reutilization Corporation for**
9 **certain real property located at 921 Sherman Street, Akron, OH 44311, Parcel No.**
10 **6752060, and additional adjacent vacant land identified as Parcel Nos. 6731329 and**
11 **6839324, in Council District 5, for the Executive's Department of Law, Insurance and Risk**
12 **Management, and declaring an emergency.**

13
14 WHEREAS, pursuant to Resolution No. 2015-260, this Council authorized the Executive
15 to execute a Lease Agreement ("Lease") with an Option to Purchase ("Purchase Option")
16 whereby the County leased certain real property located at 921 Sherman Street, Akron, OH
17 44311 which is a portion of Parcel No. 6752060 (the "Property") to Oriana House, Inc.
18 ("Oriana"); and

19
20 WHEREAS, pursuant to the Purchase Option, in the event that Oriana exercises the
21 option to purchase the Property prior to March 31, 2016, then the County has the obligation to
22 sell the Property to the Summit County Land Reutilization Corporation ("Land Bank"), which in
23 turn will sell the Property to Oriana, along with nearby additional vacant lands identified as
24 Parcel Nos. 6731329 and 6839324 ("Additional Property"), for the sum of \$156,000.00 less any
25 rental amounts paid pursuant to the Lease; and

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27 WHEREAS, Oriana has exercised the Purchase Option prior to March 31, 2016; and

28
29 WHEREAS, the Executive has prepared a real estate sales agreement to sell the Property
30 and Additional Property to the Land Bank, pursuant to the Purchase Option; and

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32 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
33 that it is necessary and in the best interest of the County to execute a real estate sales agreement
34 with the Land Bank to sell the Property and the Additional Property to the Land Bank for the
35 sum of \$145,416.65.

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37 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
38 of Ohio, that:

39
40 SECTION 1

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42 This Council hereby authorizes the Executive to execute a real estate sales agreement and
43 any other documents necessary with the Summit County Land Reutilization Corporation ("Land
44 Bank") for certain real property located at 921 Sherman Street, Akron, OH 44311, Parcel No.
45 6752060, and the additional adjacent vacant land identified as Parcel Nos. 6731329 and 6839324
46 for the sum of \$145,416.65. Pursuant to the Lease agreement with an Option to Purchase for this
47 property as previously approved by Resolution No. 2015-260, the Land Bank will then sell the
48 property to Oriana House, Inc. for the sum of \$145,416.65. A copy of the real estate sales
49 agreement is attached hereto as Exhibit A.
50

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2 PAGE TWO

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4 SECTION 2

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6 This Resolution is hereby declared an emergency in the interest of the health, safety and
7 welfare of the citizens of the County of Summit, and for the further reason to immediately
8 execute a real estate sales agreement with the Summit County Land Reutilization Corporation,
9 who will in turn sell the aforementioned properties to Oriana House, Inc.

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11 SECTION 3

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13 Provided this Resolution receives the affirmative vote of eight members, it shall take
14 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
15 effect and be in force at the earliest time provided by law.

16

17 SECTION 4

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19 It is found and determined that all formal actions of this Council concerning and relating
20 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
21 deliberations of this Council and of any of its committees that resulted in such formal action,
22 were in meetings open to the public, in compliance with all legal requirements, including Section
23 121.22 of the Ohio Revised Code.

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26 INTRODUCED March 28, 2016

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28 ADOPTED April 11, 2016

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31 _____
32 CLERK OF COUNCIL


33 _____
34 PRESIDENT OF COUNCIL

33

34 APPROVED April 12, 2016

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36 
37 _____
38 EXECUTIVE

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40 ENACTED EFFECTIVE April 12, 2016

Voice Vote: 8-0-1 YES: Crawford, Donofrio, Kostandaras, Prentice,
Rodgers, Schmidt, Walters, Wilhite
ABSTAIN: Feeman
ABSENT: Lee, Shapiro