

1 RESOLUTION NO. 2018-498

2  
3 SPONSOR Ms. Shapiro

4  
5 DATE December 3, 2018

COMMITTEE Finance

6  
7 **A Resolution confirming an award by the Board of Control of a renewal (first and final) of**  
8 **a professional service contract with Meeder Investment Management, for investment**  
9 **advisory services, for a two-year term, from 1/1/19 through 12/31/20, in an amount not to**  
10 **exceed \$132,000.00, for the Fiscal Officer, and declaring an emergency.**

11  
12 WHEREAS, this Council previously adopted Resolution No. 2018-430, which approved  
13 the assignment to Meeder Investment Management of a professional service contract with United  
14 American Capital Corporation for investment advisory services, for a two-year term, from 1/1/17  
15 through 12/31/18, in an amount not to exceed \$132,000.00 and authorized the County Executive  
16 to execute a consent to assignment and any other necessary documents to approve said  
17 assignment of the contract; and

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19 WHEREAS, the Board of Control, at its meeting held November 14, 2018, awarded a  
20 renewal (first and final) of a professional service contract with Meeder Investment Management,  
21 for investment advisory services, for a two-year term, from 1/1/19 through 12/31/20, in an  
22 amount not to exceed \$132,000.00; and

23  
24 WHEREAS, this Council finds and determines, after reviewing all pertinent information,  
25 that the aforementioned professional service contract with Meeder Investment Management is  
26 necessary and in the best interest of the County of Summit;

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28 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State  
29 of Ohio, that:

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31 SECTION 1

32  
33 The award by the Board of Control of a renewal first and final) of professional service  
34 contract with Meeder Investment Management, for investment advisory services, for a two-year  
35 term, from 1/1/19 through 12/31/20, in an amount not to exceed \$132,000.00, is hereby  
36 confirmed and the County Executive is hereby authorized to execute such professional service  
37 contract.

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39 SECTION 2

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41 This Resolution is hereby declared an emergency in the interest of the health, safety and  
42 welfare of the residents of the County of Summit, and for the further reason to immediately  
43 approve the aforementioned professional service contract with Meeder Investment Management,  
44 so that necessary investment advisory services may continue.

45  
46 SECTION 3

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48 Provided this Resolution receives the affirmative vote of eight members, it shall take  
49 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take  
50 effect and be in force at the earliest time provided by law.

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2 PAGE TWO

3  
4 SECTION 4

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6 It is found and determined that all formal actions of this Council concerning and relating  
7 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all  
8 deliberations of this Council and of any of its committees that resulted in such formal action,  
9 were in meetings open to the public, in compliance with all legal requirements, including Section  
10 121.22 of the Ohio Revised Code.

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13 INTRODUCED November 19, 2018

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15 ADOPTED December 3, 2018

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19 \_\_\_\_\_  
20 CLERK OF COUNCIL

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25 PRESIDENT OF COUNCIL

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27 APPROVED December 4, 2018

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31 \_\_\_\_\_  
32 EXECUTIVE

33 ENACTED EFFECTIVE December 4, 2018

Voice Vote YES - 11-0: Dickinson, Donofrio, Feeman, Hamilton,  
Koehler, McKenney, Prentice, Rodgers, Schmidt, Walters, Wilhite