

1 RESOLUTION NO. 2020-035

2
3 SPONSOR Ms. Shapiro

4
5 DATE March 2, 2020

COMMITTEE Planning

6
7 **A Resolution authorizing the County Executive to execute an enterprise zone agreement**
8 **between the County of Summit, the City of Cuyahoga Falls, and Kyocera SGS Precision**
9 **Tools, Inc. allowing tax incentives within the Cuyahoga Falls Enterprise Zone, in Council**
10 **District 3, for the Executive's Department of Community and Economic Development, and**
11 **declaring an emergency.**

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13 WHEREAS, pursuant to Chapter 5709 of the Ohio Revised Code, County Council
14 adopted Resolution No. 95-598 and Resolution No. 96-132, which created and amended the
15 Cuyahoga Falls Enterprise Zone, in Council District 3, to encourage job creation and economic
16 development within the County; and

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18 WHEREAS, the County induces economic growth by exempting certain taxes imposed
19 on industry where said industry creates or retains jobs within a certified enterprise zone; and

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21 WHEREAS, Kyocera SGS Precision Tools, Inc. has submitted an application to receive
22 tax abatements through the Ohio Enterprise Zone Program to the City of Cuyahoga Falls; and

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24 WHEREAS, Kyocera SGS Precision Tools, Inc. intends to relocate \$19,432,911.62 in
25 machinery, equipment, and inventory from its facility at 55 S. Main Street, Munroe Falls, Ohio
26 44262 to consolidate its Summit County operations at 220 and 238 Marc Drive, Cuyahoga Falls,
27 Ohio 44223; and

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29 WHEREAS, Kyocera SGS Precision Tools, Inc. intends to preserve the jobs of its current
30 125 employees in Cuyahoga Falls, Ohio and relocate 84 employees from Munroe Falls, Ohio to
31 Cuyahoga Falls, Ohio and retain 15 jobs in Munroe Falls, Ohio; and

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33 WHEREAS, the City Council of Cuyahoga Falls has authorized its Mayor to enter into an
34 enterprise zone agreement with Kyocera SGS Precision Tools, Inc. to offer tax incentives for an
35 eligible project within the zone, subject to approval by the County Executive; and

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37 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
38 that it is necessary and in the best interest of the County of Summit to authorize the Executive to
39 execute the enterprise zone agreement between the County of Summit, City of Cuyahoga Falls,
40 and Kyocera SGS Precision Tools, Inc.;

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42 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
43 of Ohio, that:

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2 PAGE TWO

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4 SECTION 1

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6 The County Executive is authorized to execute an enterprise zone agreement between the
7 County of Summit, City of Cuyahoga Falls, and Kyocera SGS Precision Tools, Inc., for
8 investments within the City of Cuyahoga Falls Enterprise Zone in Council District 3. The
9 agreement will provide an exemption on: Real Property Tax – 75% for ten (10) years, a copy of
10 which is attached hereto as Exhibit A and incorporated fully herein, with such modifications and
11 revisions as shall be in furtherance of the provisions of said enterprise zone agreement and not
12 substantially adverse to the County, all of which shall be conclusively evidenced by the
13 execution thereof by the County Executive.

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15 SECTION 2

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17 This Resolution is hereby declared an emergency in the interest of the health, safety and
18 welfare of the residents of the County of Summit and for the further purpose of immediately
19 authorizing a necessary enterprise zone agreement to promote economic growth in Cuyahoga
20 Falls, in Council District 3.

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22 SECTION 3

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24 Provided this Resolution receives the affirmative vote of eight members, it shall take
25 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
26 effect and be in force at the earliest time provided by law.

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28 SECTION 4

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30 It is found and determined that all formal actions of this Council concerning and relating
31 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
32 deliberations of this Council and of any of its committees that resulted in such formal action,
33 were in meetings open to the public, in compliance with all legal requirements, including Section
34 121.22 of the Ohio Revised Code.

35
36 INTRODUCED February 10, 2020

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38 ADOPTED March 2, 2020


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42 CLERK OF COUNCIL

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45 PRESIDENT OF COUNCIL

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47 APPROVED March 3, 2020

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EXECUTIVE

ENACTED EFFECTIVE March 3, 2020

Voice Vote YES: 9-0 Dickinson, Donofrio, Feeman, Koehler,
Rodgers, Schmidt, Sims, Walters, Wilhite
ABSENT: McKenney, Prentice