

1 RESOLUTION NO. 2011-070

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3 SPONSOR Mr. Pry

4
5 DATE February 14, 2011 COMMITTEE Finance

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7 **A Resolution confirming an award by the Board of Control of a professional service**
8 **contract with United American Capitol Corporation for the first and final renewal of**
9 **investment advisory services, for a two-year period from 3/1/11 to 2/28/13, in an amount**
10 **not to exceed \$129,000.00, for the Fiscal Officer, and declaring an emergency.**

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12 WHEREAS, the Board of Control, at its meeting held January 26, 2011, awarded a
13 contract to provide the aforementioned contract renewal, subject to confirmation by County
14 Council; and,

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16 WHEREAS, County Council has determined by reviewing all pertinent information that
17 the contract is necessary and in the best interest of the County of Summit;

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19 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State
20 of Ohio, that:

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22 SECTION 1

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24 The award by the Board of Control of a professional service contract with United
25 American Capitol Corporation for the first and final renewal of investment advisory services, for
26 a two-year period from 3/1/11 to 2/28/13, in an amount not to exceed \$129,000.00, is hereby
27 confirmed and the County Executive is hereby authorized to execute such contract renewal.

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29 SECTION 2

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31 This Resolution is hereby declared an emergency in the interest of the health, safety and
32 welfare of the citizens of the County of Summit, and for the further reason to immediately
33 provide the aforementioned contract renewal.

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35 SECTION 3

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37 Provided this Resolution receives the affirmative vote of eight members, it shall take
38 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
39 effect and be in force at the earliest time provided by law.

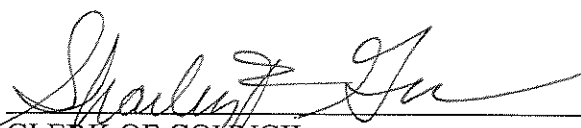
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41 SECTION 4

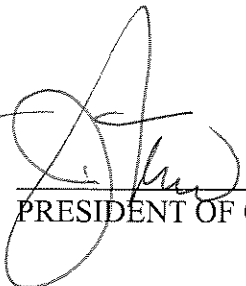
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43 It is found and determined that all formal actions of this Council concerning and relating
44 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
45 deliberations of this Council and of any of its committees that resulted in such formal action,
46 were in meetings open to the public, in compliance with all legal requirements, including Section
47 121.22 of the Ohio Revised Code.
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1 RESOLUTION NO. 2011-070
2 PAGE TWO

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5 INTRODUCED January 31, 2011

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7 ADOPTED February 14, 2011

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13 CLERK OF COUNCIL


PRESIDENT OF COUNCIL

14 APPROVED February 14, 2011

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19 EXECUTIVE

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21 ENACTED EFFECTIVE February 14, 2011

Voice Vote: 11-0 YES: Comunale, Crawford, Feeman, Kostandaras
Poda, Prentice, Rodgers, Roemer, Schmidt, Shapiro, Smith