

1 RESOLUTION NO. 2011-177

First Reading Passage Requested  
(L. Mayer)

2  
3 SPONSOR Mr. Pry

4  
5 DATE May 2, 2011

COMMITTEE Planning

6  
7 **A Resolution authorizing the County Executive to execute a loan agreement with Seven**  
8 **Stories West, LLC, for an Energy Efficiency Conservation Block Grant Revolving Loan,**  
9 **for improvements at 429 North Hawkins Avenue, Akron, Ohio, in Council District 4, in an**  
10 **amount not to exceed \$100,000.00, and adjusting existing appropriation by \$6,636.00**  
11 **within the Energy Efficiency Conservation Block Grant Fund (“EECBG”) appropriations**  
12 **for fiscal year 2011, for the Executive’s Department of Community and Economic**  
13 **Development, and declaring an emergency.**

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15 WHEREAS, County Council previously adopted Resolution No. 2009-088, which  
16 authorized the County Executive to execute any documents necessary to accept funds made  
17 available by the ARRA, including executing and submitting a substantial amendment to the  
18 Annual Action Plan, but said funds must be appropriated prior to being spent; and

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20 WHEREAS, Council subsequently adopted Resolution No. 2009-512, which  
21 appropriated the EECBG, in the amount of \$2,698,800.00, which will allow capital  
22 improvements to the county-owned facilities and will provide funding to communities, non-  
23 profits and private companies to reduce energy consumption within a grant period ending  
24 10/31/12; and

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26 WHEREAS, the appropriation of EECBG includes \$450,000.00 for EECBG loans; and

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28 WHEREAS, at its meeting on April 22, 2011, the Community Development Block Grant  
29 (“CDBG”) Committee approved a loan agreement with Seven Stories West, LLC, for the  
30 purpose of making improvements to real property and reducing energy consumption, in the  
31 amount of \$100,000.00, to be funded by the EECBG; and

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33 WHEREAS, Council approval is required to authorize the County Executive to execute  
34 the aforementioned loan agreement; and

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36 WHEREAS, this Council has determined by reviewing all pertinent information that it is  
37 necessary and in the best interest of the County of Summit to authorize the Executive to execute  
38 the aforementioned loan agreement with Seven Stories West, LLC, for the purpose of making  
39 improvements to real property and reducing energy consumption, in the amount of \$100,000.0,  
40 to be funded by the EECBG;

41  
42 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State  
43 of Ohio, that:

44  
45 SECTION 1

46  
47 The County Executive is hereby authorized to execute a loan agreement with Seven  
48 Stories West, LLC, for the purpose of making improvements to real property and reducing  
49 energy consumption, in the amount of \$100,000.00, to be funded through the Energy Efficiency  
50 Conservation Block Grant (“EECBG”), from the U.S. Department of Energy, made available  
51 through the American Recovery and Reinvestment Act of 2009 (“ARRA”).  
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INTRODUCED May 2, 2011

ADOPTED May 2, 2011

  
CLERK OF COUNCIL

  
PRESIDENT OF COUNCIL

APPROVED May 4, 2011

  
EXECUTIVE

ENACTED EFFECTIVE May 4, 2011

Voice Vote: 11-0 YES: Comunale, Crawford, Feeman, Kostandaras  
Kurt, Prentice, Rodgers, Roemer, Schmidt, Shapiro, Lee