1	RESOLU	TION NO. ₋	2013-430		
3	SPONSO	OR	Mr. Pry		
4 5 6	DATE _	October	21, 2013	COMMITTEE	Planning

 A Resolution authorizing the County Executive to sell to the Development Finance Authority of Summit County 0.69 acres of real property, located at 222 Power St., Akron, OH 44304, and known as parcel 6709053, Council District 4, for the amount of \$1.00, for the Executive's Department of Law, Insurance, and Risk Management, and declaring an emergency.

WHEREAS, the County is currently the owner of certain real property located at 222 Power St., Akron, OH 44304, identified as parcel number 6709053, in Council District 4, that is currently operated by Oriana House, Inc. as a community residential correction center to house probationers, parolees and furloughees and as a site for work release, supervised bail and other rehab programs pursuant to an Operating Agreement dated August 28, 1991 as amended by Addendum No.1 to the Operating Agreement, dated November 22, 2010 (collectively the "Operating Agreement"); and

WHEREAS, the Operating Agreement further provides that if the County desires to sell said property at fair market value because it is no longer needed for a public use, and Oriana House, Inc. is either the high bidder or is otherwise selected as the purchaser, that the County will deduct the value of improvements made by Oriana House to the property from the purchase price; and

WHEREAS, the County Fiscal Office has recently appraised said property for the amount of \$383,500.00; and

WHEREAS, since the commencement of the Operating Agreement, Oriana House, Inc. has made improvements to the property totaling \$1,415,304.40; and

WHEREAS, given the large cost of improvements and the terms of the Operating Agreement that allows Oriana House, Inc. to offset the cost of improvements from its purchase price, it is not prudent to solicit bids for the sale of the property from other parties; and

WHEREAS, to effectuate the intention of the Operating Agreement, the County desires to sell said property to the Development Finance Authority of Summit County ("DFA") for the purpose of a subsequent sale to Oriana House, Inc., for the sum of \$1.00.; and

WHEREAS, the County, the DFA and Oriana House, Inc. have entered into a letter of intent for the sale of said property, a copy of which is attached hereto as Exhibit A; and

WHEREAS, this Council finds and determines, after reviewing all pertinent information, that it is necessary and in the best interest of the County to authorize the County Executive to sell said property to the DFA for the sum of \$1.00.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the County of Summit, State of Ohio, that:

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SECTION 1

The County Executive is hereby authorized to sell to the Development Finance Authority of Summit County 0.69 acres of real property, located at 222 Power St., Akron, OH 44304, Council District 4, and known as parcel 6709053, for the amount of \$1.00, and is also authorized to execute a sales agreement substantially consistent with the terms of the letter of intent attached hereto as Exhibit A.

SECTION 2

This Resolution is hereby declared to be an emergency in the interest of the health, safety and welfare of the citizens of the County of Summit, Ohio, and for the further reason is that it will immediately authorize the sale of the property and remove the same from the inventory of County property.

SECTION 3

Provided this Resolution receives the affirmative vote of eight members, it shall take effect immediately upon its adoption and approval by the Executive; otherwise it shall take effect and be in force at the earliest time provided by law.

SECTION 4

It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

INTRODUCED September 30, 2013	A
ADOPTED October 21, 2013	//,
	Allo
CLERK OF COUNCIL	PRESIDENT OF COUNCIL
APPROVED October 22, 2013	
Russell M. Pry	
EXECUTIVE by Orbidal Mal	
ENACTED EFFECTIVE October 22,	2013

Voice Vote: 10-0 YES: Comunale, Crawford, Feeman, Kostandaras Kurt, Prentice, Rodgers, Roemer, Schmidt, Shapiro Absent: Lee