Letter of Intent

RUSSELL M. PRY, EXECUTIVE

14-150

EXHIBIT

The County of Summit, Ohio and
Akron Phoenix Development Co., LLC for the Lease of
Office and Administrative Space

March 4, 2014

The undersigned, County of Summit, Ohio ("County"), by and through Summit County Executive, Russell M. Pry, and Akron Phoenix Development Co., LLC ("Landlord"), are executing this Letter of Intent to formalize the results of negotiations between the parties concerning the lease of certain real property, consisting of the northernmost building and associated parking on parcel number 67-60156 in the Summit County Records, which is currently known as 1200 Firestone Pkwy, Akron, OH 44301, and which the parties anticipate renumbering of the leased building to be at or near 1180 S. Main St., Akron, Oh, 44301 ("Property") from Landlord to County.

Landlord is currently in the process of acquiring the Property from the City of Akron and will make the Property available to County under the terms of two Lease Agreements ("Lease(s)") that are summarized below and in the attached documents. Under the first Lease, County will lease the 1st and 3rd floors of the Property from Landlord for the purpose of relocating and maintaining its administrative and general office operations for its Department of Job and Family Services. Under the second Lease, County will Lease the 2nd floor for the purpose of relocating and maintaining its administrative and general office operations for its (i) Department of Environmental Services, (ii) Department of Administrative Services/Physical Plants, (iii) Board of Revision, (iv) Summit Soil and Water, (v) Records Center and some additional ancillary uses. Under the second Lease, the County will also lease the 4th floor of the Property, in an unfinished state, for additional storage needs. Finally, pursuant to the Leases, County will lease the basement of the Property for interior parking (approx. 48 spaces) and parking lots to the immediate East (front) of the building (approx. 353 spaces) and Southwest (rear corner) of the building (approx. 157 spaces) for exterior parking.

The Leases will be for a period of 19 years and six months, and will contain an option for the Landlord to extend the terms for an additional three year period at fair-market value. In addition to rent for the space, the leases will be triple-net, with the County responsible for paying the operating costs associated with the Property. Landlord will be responsible for the design and construction of the space leased by the County and

the parties have already designed the layout of the space for the County's needs. A full summary of the material terms of the Leases is attached in the form of the Revised Proposal to Lease Real Estate from Landlord, and those terms are fully incorporated into this Letter of Intent as if rewritten herein.

By entering into this Letter of Intent, the parties acknowledge that the summary of the terms contained herein and in the attached documents represents the culmination of the negotiations between the parties and an agreement-in-principal as to the terms of the Leases. Following the execution of this Letter of Intent, the Summit County Executive will introduce legislation on March 17, 2014 to Summit County Council to ratify his signature on this Letter of Intent, to approve the terms of the Leases summarized herein and in the attached documents, and to authorize the Summit County Executive to execute the Leases and any other necessary documents, consistent with the terms of this Letter of Intent and the attached documents. The parties understand and acknowledge that this Letter of Intent is non-binding and that the parties shall not be bound in any way whatsoever until the property is acquired by the Landlord, Summit County Council has authorized the Summit County Executive to execute the Leases and other necessary documents and the same are fully executed by the Summit County Executive and Landlord.

It is the intention of the County that entering into the Leases and relocating the aforementioned offices will improve the efficiency and quality of those operations, reduce the long-term operating and capital costs of the County and open up real-estate located within valuable business districts for commercial development and use by businesses that can help improve and grow the tax base of the County. Additionally, by entering into the Leases, it is the intention of the County and Landlord that relocating the County's operations to the Property will be the first step in the critical redevelopment of the former Firestone Tire campus, the ongoing transformation of the Firestone Park neighborhood, and the continuing health of the construction industry in Summit County. The parties believe that this investment, totaling nearly \$20 million, will add to the assets already invested by the County, the City of Akron and private industry in the important Firestone Park community.

By signing below, the County and Landlord, intend to proceed with obtaining the necessary approval from Summit County Council for the County to enter into the Leases, to proceed with finalizing and executing the Leases and to proceed toward the relocation of County's operations to the Property.

Akron Phoenix Development Co., LLC

By: David G. Marshall, Managing Member

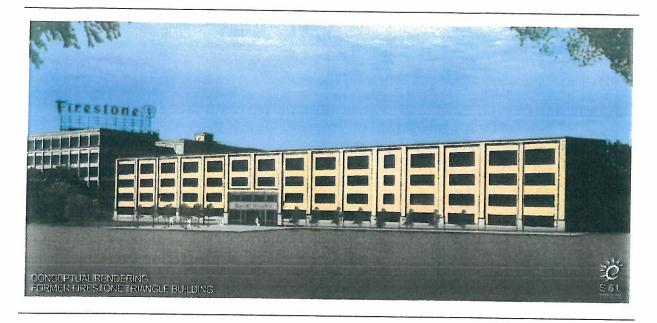
The County of Summit, Ohio

By: Russell M Pry Executive

1180 South Main Street¹

Akron, Ohio

Revised Proposal to Lease Real Estate



Submitted to:

County of Summit

Department of Jobs & Family Services

Department of Environmental Services

Offered By:

Akron Phoenix Development Co. LLC

March 4, 2014

¹ Address of the leased premises is anticipated to be approximately 1180 S. Main St., Akron, OH 44301. The leased premises is currently part of parcel no. 67-60156 in the Summit County Records with a current address of 1200 Firestone Pkwy, Akron, OH 44301.

Landlord:

Akron Phoenix Development Co. LLC

Premises Address:

1180 South Main St, Akron, OH 44301². An aerial depiction of the property is attached as Exhibit A, setting forth both the building wherein the premises are located and the associated parking lots that will be leased by the County.

Tenant:

County of Summit ("Summit County" or "County")
County and Landlord will enter into two leases:

Dept. of Jobs & Family Services ("J&FS") Lease for First and Third Floors Dept. of Environmental Svcs ("DOES") Lease for Second and Fourth Floors

Lease	Premises:
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<u>Area</u>	Tenant / Function	Primary Premises	Additional Premises	Yr 1 Rent
First Floor Second Floor Third Floor	J&FS – Office DoES – Office/Storage J&FS – Office	58,324 SF 42,301SF 61,602 SF		\$550,748 \$388,000 \$581,702
Fourth Floor TOTALS:	DOES- Add'l Storage	162,227 SF	61,573 SF 61,573 SF	\$1,520,451

Lease Term:

19 years, 6 months (the "Initial Term").

4th FI Termination:

The County shall lease the entire 4th floor for storage use for base rent of \$1.00 per year. Landlord shall have the option to terminate County's lease with respect to any portion of the 4th floor premises at any time on 60 days' notice.

Rent Detail:

	J&FS	DoES	4th FI Storage
Yr 1 Base Rent:	\$1,132,450	\$388,000	\$1
Premises Area:	÷ 119,926 SF	÷ 42,301 SF	÷ 61,573 SF
Base Rent / SF:	\$9.44/SF	\$9.17/SF	\$0.00/SF
Payment Frequency	Monthly	Monthly	Annually
Rent Increases	0% Yrs 1-7 1% Yrs 8-20	None	None
Expense Escalations:	NNN	NNN	None

Base	Rent	Scl	ned	ule
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dule:		J&FS	% Incr	DoES	% Incr	TOTAL	% Incr
	Yr 1	\$1,132,450	N/A	\$388,000	N/A	\$1,520,450	N/A
	Yr 2	\$1,132,450	0.00%	\$388,000	0.00%	\$1,520,450	0.00%
	Yr 3	\$1,132,450	0.00%	\$388,000	0.00%	\$1,520,450	0.00%
	Yr 4	\$1,132,450	0.00%	\$388,000	0.00%	\$1,520,450	0.00%
	Yr 5	\$1,132,450	0.00%	\$388,000	0.00%	\$1,520,450	0.00%
	Yr 6	\$1,132,450	0.00%	\$388,000	0.00%	\$1,520,450	0.00%
	Yr 7	\$1,132,450	0.00%	\$388,000	0.00%	\$1,520,450	0.00%
	Yr 8	\$1,143,774	1.00%	\$388,000	0.00%	\$1,531,774	0.74%
	Yr 9	\$1,155,212	1.00%	\$388,000	0.00%	\$1,543,212	0.75%
	Yr 10	\$1,166,764	1.00%	\$388,000	0.00%	\$1,554,764	0.75%
	Yr 11	\$1,178,432	1.00%	\$388,000	0.00%	\$1,566,432	0.75%
	Yr 12	\$1,190,216	1.00%	\$388,000	0.00%	\$1,578,216	0.75%
	Yr 13	\$1,202,118	1.00%	\$388,000	0.00%	\$1,590,118	0.75%
	Yr 14	\$1,214,139	1.00%	\$388,000	0.00%	\$1,602,139	0.76%
	Yr 15	\$1,226,281	1.00%	\$388,000	0.00%	\$1,614,281	0.76%
	Yr 16	\$1,238,543	1.00%	\$388,000	0.00%	\$1,626,543	0.76%
	Yr 17	\$1,250,929	1.00%	\$388,000	0.00%	\$1,638,929	0.76%
	Yr 18	\$1,263,438	1.00%	\$388,000	0.00%	\$1,651,438	0.76%
	Yr 19	\$1,276,072	1.00%	\$388,000	0.00%	\$1,664,072	0.77%
Final		\$644,417	1.00%	\$194,000	0.00%	\$838,417	0.77%
TOTA	L	\$23,077,485		\$7,566,000		\$30,643,485	

² See Footnote 1.

Date-Certain Rent Commencement:

In order to securitize the debt financing that will fund the tenant improvements, a definitive outside date for the commencement of rental payments will be required. Landlord is projecting 9-12 months to deliver completed space, and the rental commencement date would be based upon that timeline. In order to meet this timeline, the County must agree to (a) not initiate any significant design or construction scope changes during the construction period; or (b) Commence rental payments before space is delivered, if such delay is caused by design changes that are initiated by the County.

Expansion Option:

Within the first 15 years of the lease term, Summit County shall have a right to expand its use of the Premises by utilizing any portion of the fourth floor that has not already been removed from the lease under the fourth floor termination provision set forth above for general office/administration space rather than storage space. In the event the County elects to expand its use of the fourth floor space and requests Landlord to build-out the same for general office/administration space, the parties will negotiate the rental rate for the same, which, shall be at least the then-current rental rate (measured on a \$/SF basis) being paid under the DOES Lease.

Operating Expenses: The Leases will be triple-net leases, with County responsible to pay additional costs as set forth herein. Landlord will be responsible for cleaning, maintaining and repairing the property and the leased premises and providing non-premises security, snow-plowing, general grounds maintenance and landscaping, etc. The County will reimburse Landlord for all operating expenses of the property attributable to its occupancy, associated parking, and its proportionate share (100%) of common areas, including, but not limited to, costs for repairs, maintenance, custodial, utilities, insurance, non-premises security, property management/administration fees, taxes (unless otherwise exempted) and assessments for the leased premises and the common areas. A summary of the estimated operating expenses is attached hereto as Exhibit B. If third-party tenants are procured for any portion of the fourth floor, the County's proportionate share of common area operating expenses, which will commence at 100%, shall be adjusted downward to match its share of the occupied space in the building. The security provided by Landlord is basic building security that is typical in professionally managed office buildings. It does not include onpremises security during the workday. Currently, the parties anticipate that County will provide on-premises security during the workday, however, at County's request, Landlord will provide the security personnel services required by J&FS with a competitively bid private contractor at a ratio of actual cost + 5%.

Improvements:

Landlord will deliver Premises fully improved in a design consistent with the plans prepared by Sol Harris Day Architects, attached hereto as Exhibit C, and incorporated herein by reference. The improvements to the building and premises will be performed/overseen by Welty Building Company, LLC, as the general contractor/construction manager. A summary listing of the improvement to the space, which may be modified through the final design process, prepared by Welty Building Company, is attached hereto as Exhibit D. The building infrastructure and energy systems will be improved to "Class A" status and the premises will be improved to a state reasonably consistent with new commercial office construction of similar sized premises in the downtown Akron market.

Landlord will be permitted to make any reasonable changes that are required to satisfy the requirements of historic preservation tax credits.

Additional Capital:

Prior to the commencement of the lease, and subject to the "Date Certain Rent Commencement" provision described above, the County shall at all times have the option to change or add to the scope of improvements. The cost of any changes requested by the County shall be added to the base rental rate above, amortized over the 19.5-year lease term with an interest rate of 8.0%.

Renewal Option:

Provided it is permissible within the state and federal historic rehabilitation tax credit guidelines, Landlord will have the option to extend the term of the lease for an additional period of 3 years at 100% of fair market value, as-is. The fair market value of the property shall be agreed upon by the parties, or, if the parties cannot reach agreement as to the fair market value, the parties shall use a mechanism that will be set out more fully in the Lease that will rely on an independent and reputable third party appraiser(s) as the basis for determining fair market value. The base rent shall increase 1.0% in each subsequent year of the extended term. All other lease terms, including expense escalations shall remain in full force and effect.

County Furniture, Equipment, Trade Fixtures, Cabling:

County will be responsible for the cost of any furniture, equipment and trade fixtures installed and/or located in the Premises. Additionally, County will be responsible for the costs associated with any IT equipment and data/phone cabling necessary for the County's use of the leased premises. Landlord will provide County reasonable access and opportunity during the build-out of the premises to install any necessary data/phone cabling, IT equipment and trade fixtures and ample access and opportunity near and at the end of construction to locate any furniture or other equipment in the premises prior to occupancy. Tenant may, at its option and provided that it does not cause any unreasonable delay in the construction of the improvements, request that Landlord, through a change order or other process with Welty Building Company, add the installation of any data/phone cabling, trade fixtures, equipment or furniture to the improvements. The Leases will provide that any costs for the same will be invoiced separately from Landlord to Tenant upon receipt of invoices by Landlord for the same and Tenant shall pay those costs promptly upon receipt of said invoices, or, in the alternative, the costs for these items may be financed by the Landlord and paid through the Leases by Tenant, amortized at a rate and a length of time that will be agreed by the parties in the Leases.

Signage:

As part of the improvements to the property, Landlord will install signage on the exterior of the building either above the entrance or along the parapet that will be easily visible from surrounding streets. Landlord will also install monument signage at the entrance to the property along South Main Street. The content of the signage will be reviewed and approved by the County, and such approval shall not be unreasonably withheld.

Parking:

At no additional rent, other than the payment of associated operating costs as set forth above (ie lighting), Landlord shall provide both interior and exterior parking to the County under the Leases, in the basement of the building and in the areas depicted in the drawing that is attached as Exhibit A. The table below summarizes the parking that is currently striped in the areas that will be available to Summit County agencies for parking. The actual number of spaces delivered may vary upward or downward marginally depending on the final landscape and circulation designs. While certain areas are indicated to be for one county agency or another, the County will have the freedom to allocate spaces to agencies in any manner.

Parking Location	Spaces
Interior - Basement	48
Exterior Parking - Area "A"	353
Exterior Parking - Area "B"	<u>157</u>
Total Parking	558

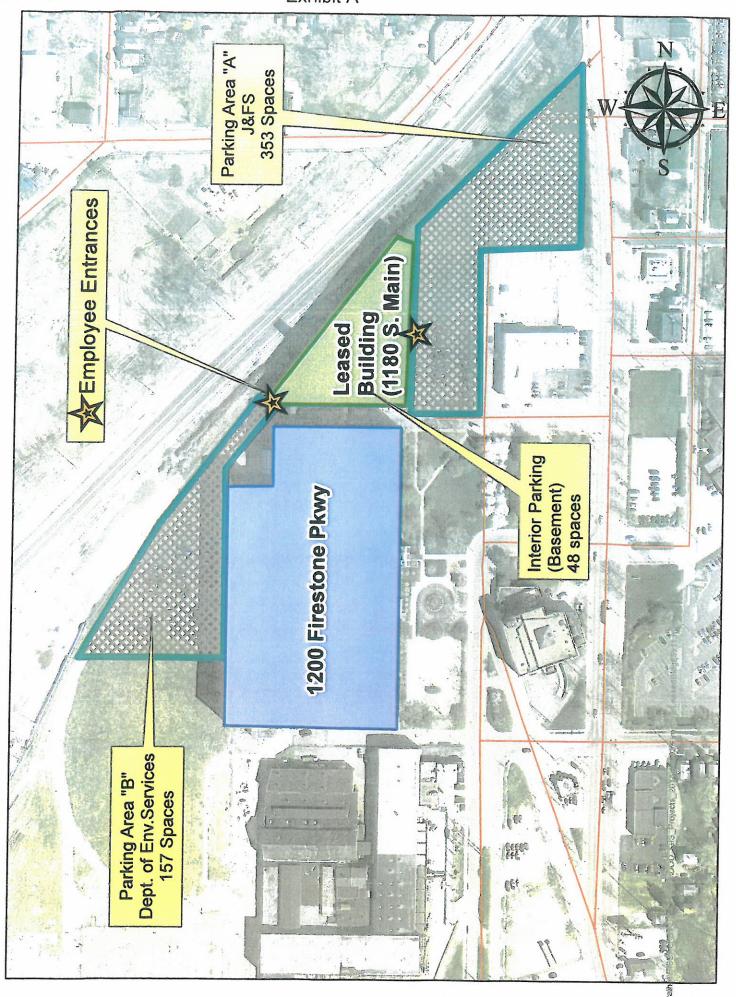


Exhibit B:

1180 South Main Street - Estimated Operating Expenses (\$/SF):

D035 / 0 / / //	E	st \$/SF
R&M / Custodial		
Cleaning	\$	1.03
Cleaning Supplies		0.03
Repairs & Maint *(1)		1.10
Landscape/Snow Plow *(2)		0.22
Service Contracts		0.30
Trash removal		0.15
Life Safety		0.06
Subtotal - R&M / Custodial	\$	2.89
Utilities*(3)		
Office Space	\$	1.00
Gas		0.44
Water/Sewer		0.18
Subtotal - Utilities	\$	1.62
Administrative		
General Office Security *(4)	\$	0.22
Insurance		0.19
Administrative		0.24
Other		0.06
Mg't Fee @3%		0.29
Subtotal - Administrative	\$	0.99

Projected Operating Expenses: \$ 5.51

Notes:	
*(1) Repairs & Maintenance:	Estimate with initial

Estimate with initial warranties cost in year 1-6 @\$1.10/psf then increasing to \$1.80/PSF as

100% initial warranties expire.

*(2) Landscape/Snow plow: Inlcudes quote from Narragon \$26,400 for

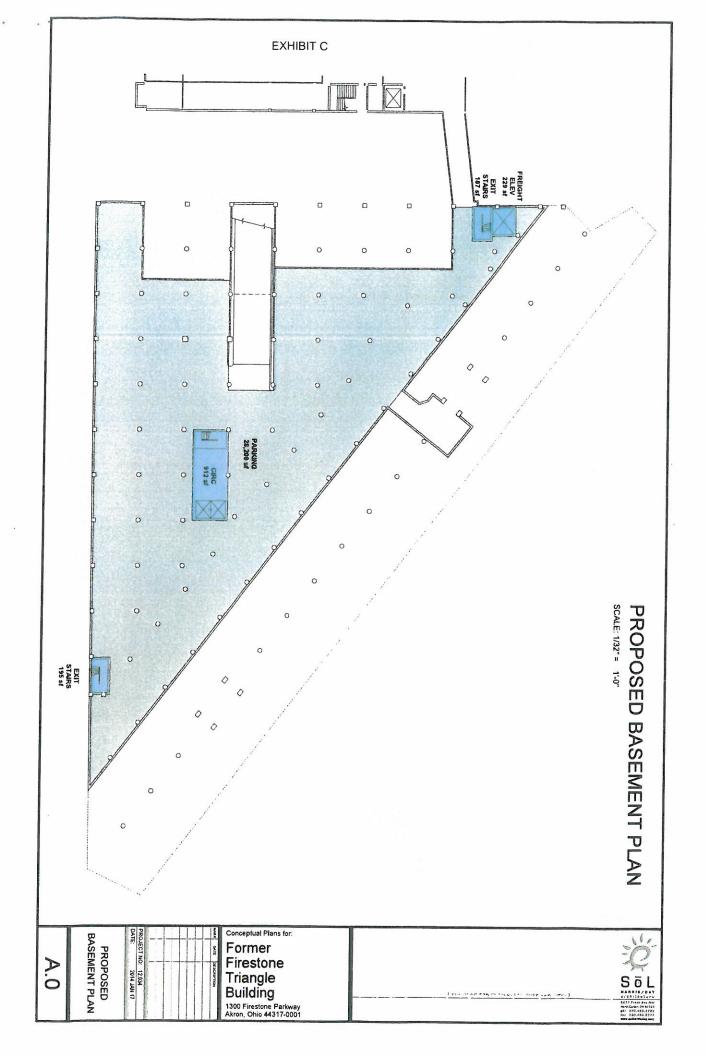
snowplow and landscape contract

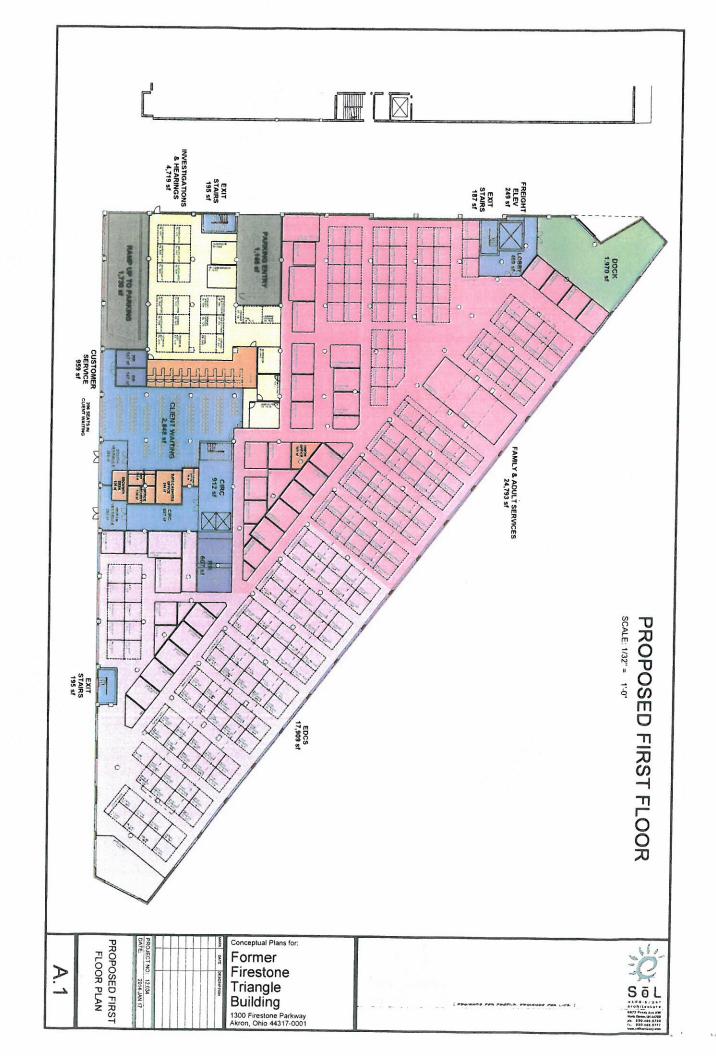
*(3) Utilities: Estimate by Lee Good Engineering @ .81/PSF.

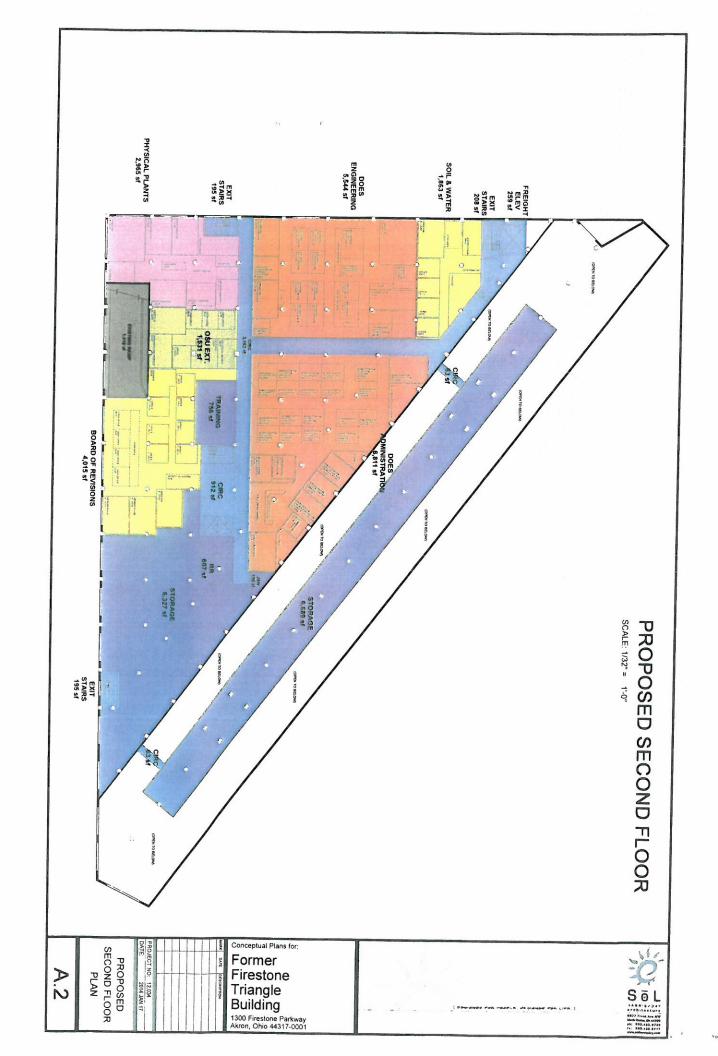
Assumed \$1.00/PSF for office space above.

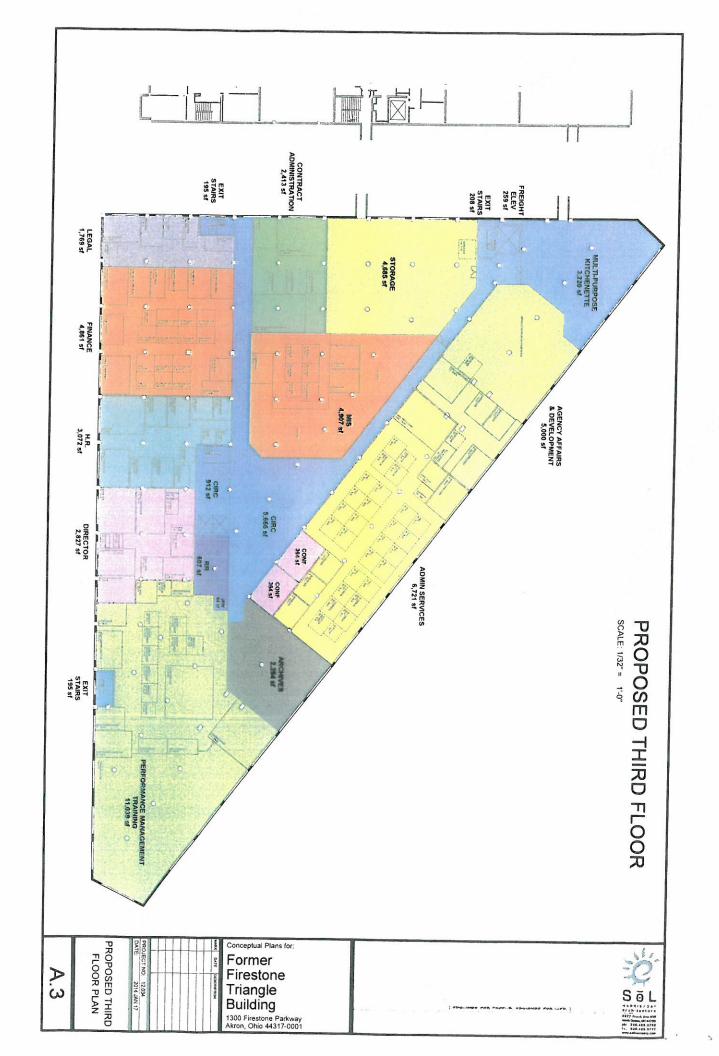
*(4) General Security Monitoring, after hours security, general property

security









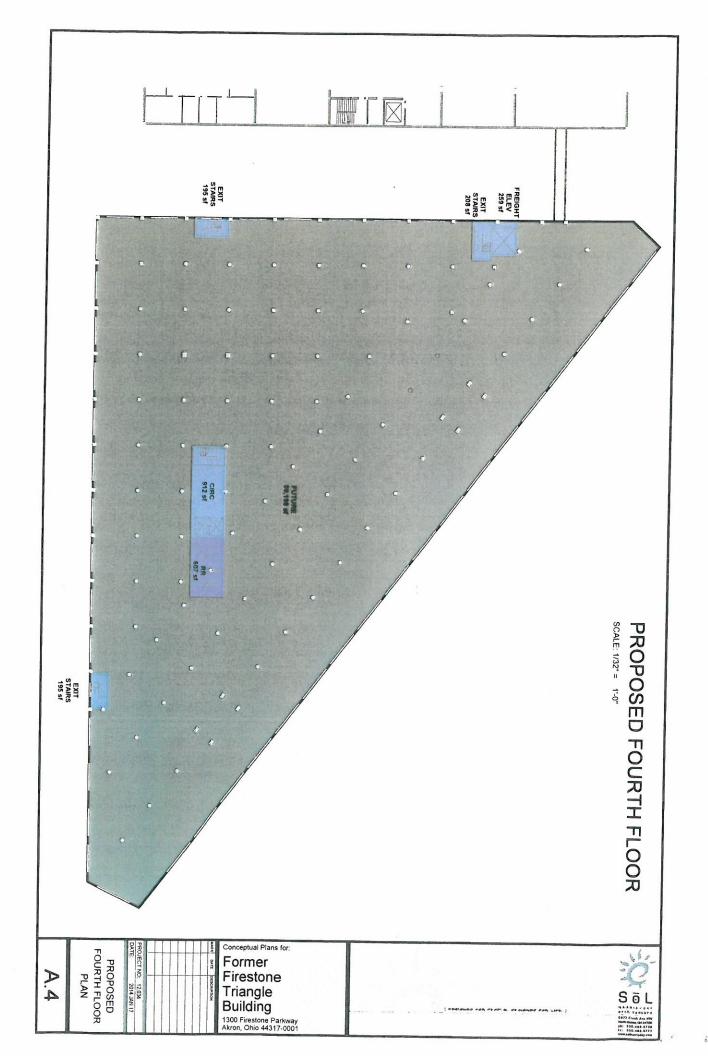


EXHIBIT D

Description of Scope of Improvements Prepared by Welty Bldg Co. LLC in consultation with Sol Harris Day Architecture

Scope of Improvements

In addition to the items included in Welty's schedule, attached hereto, the following items are included in the scope of improvements included in the proposed rent to Summit County:

- New LED light on indoor parking level
- Resurface and restripe outdoor parking area
- Install new LED parking lot lights
- New curb cut to Main Street and masonry monument sign

For balance of improvements, see attached sheet prepared by Welty Bldg Co. LLC. The attached sheet represents the current scope of improvements and the parties understand that adjustments to the attached scope will be necessitated through the final design and construction phase.



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	Qty.	Un	
SUMMIT COUNTY JOBS & FAMILY SERVICES	2.5	911	
Landscaping Allowance			
Selective Demolition	1	EA	
Cut & Patch	113,139	SI	
Floor Leveling/Patch	113,139	SF	
Elevated Walkway Demolition (Exterior)	113,139	SF	
Elevator/Stair Shaft Demolition	1	EA	
Atrium Exterior Wall Demolition	4,468	SF	
New Concrete Foundations w/ Excavation (Lobby Addition)	690	S	
Rebar	35	C	
	3	TON	
lew Concrete Foundations/Pits@ Elevator Shafts Including E Backfill	Excavation &		
Rebar	60	C	
	6	TON	
Concrete @ Exit Stairs	18	LEVEL:	
levator/Stair Shaft Walls	18,266	S	
xterior Cleaning Tuckpointing	45,000	s	
tructural Steel (Lobby Addition)	10	TON	
teel Stairs (4 Sets)	18	LEVELS	
xterior Wall System Above New Entrance Lobby	690	Si	
ough Carpentry	113,139	GŞ	
ase Cabinets w/S.S. Countertops	60		
ntrance Upper Canopy Roof System	645	LI	
ire Safing Openings	45	Si	
ire Safing Tops of Partitions		EACH	
oor Frame Caulking	7,970	LI	
oping Replacement	240	OPNG	
ood/HM Doors	1,000	LI	
	240	EACH	
ollow Metal Frames	170	EACH	
ollow Metal Frames -Pairs	35	EACH	
ollow Metal Frames -Sidelites	120	EACH	
ccess Doors	10	EACH	
nish Hardware	240	SETS	
terior Glass & Glazing	3,400	SF	
Itomatic Door Operators	2	EACH	
urtainWall System	1,125	SF	
uminum Entrances	2	PAIRS	
uminum Windows Replacement	15,251	SF	
erior Stud Partitions (Includes Insulation)	7,970		
rimeter Walls Drywall/Furring/Insulation	2,100	LF	
ywall Ceilings		LF	
oustical Ceilings (2x2)	1,250	SF	
rpeting Allowance	112,000	GSF	
rpeting - Installation	13,400	SY	
silient Floor Base	13,400	SY	
	20,000	LF	
silient Flooring (VCT)	2,350	SF	
ramic Tile Floors Incl. Base	1,250	SF	
ramic Tile Walls (To 6' Height)	3,600	SF	
inting	200,000	SF	
nting - Frames	205	EACH	
nting - Existing Concrete Columns	210	EACH	
let Partitions/Urinal Screens	20	EACH	
erior Signage Allowance	115		
erior Entrance Signage Allowance	1	EACH	
let Room Accessories	The state of the s	LS	
Extinguishers	135	EACH	
vators (3500# Electric)	12	EACH	
and the state of t	10	STOPS	
vice Elevator	5	STOPS	
ckflow Preventors	2	EACH	
mbing Fixtures Water Closet Wall Hung	16	EACH	
mbing Fixtures Urinals Wall Hung	4	EACH	
mbing Fixtures Lav In Countertops	24	EACH	
mbing Fixtures EWC	4	EACH	
mbing Fixtures (Floor Drains)	6		
Water Heater (UC)	8	EACH	
	0	EACH	
itary/Storm System	143.400	WAAR C	
itary/Storm System nestic/Water System	113,139 113,139	SF SF	



THE REPORT OF THE PERSON OF TH	CONTRACTOR OF THE PROPERTY OF	
	Qty.	Un
Pipe Insulation	113,139	S
Plumbing Water Treatment System	1	Ĺ
Sprinkler System (FM)	1,290	EAC
Standpipe and Fire Hose System	120	L
Sprinkler Backflow Preventor Sprinkler Tamper and Flow Switches	1	EAC
Sprinkler 4th Floor Shell Space	65	EAC
Tamper & Flow Switches (4th Floor Shell Space)	590	EAC
HVAC - Fuel System	45	EAC
Multi-Zone Roof-Top Units	1	L
Unit Heaters (4th Floor Shell Space) - Includes Gas Lines & Power Wiring	400 800,000	TON
Elevator Machine Room Cooling Units	8	BT
Server Rooms HVAC	6	TON TON
Sheetmetal and Accessories	84,855	##
Miscellaneous Ductwork Equip/Accessories	113,139	GS
Duct Insulation	113,139	GS
Grilles, Registers, Diffusers	380	EACI
Fan Coil Units	130	EAC
/AV Boxes	85	EAC
Fan Powered VAV Boxes	45	EACI
Reheat Coils	30	EAC
Femperature Control	130	EACH
Air Balancing	380	OUTLETS
Building Management System	115,996	GSF
Service and Distribution	5,500	AMPS
mergency Generator	250	KW
Metering	1	LS
Disconnect/Transfer Switches	2	EACH
anelboards	3,600	AMPS
uture Tenant Power Distribution/Meter	1	LS
lotor Starters	4	EACH
onduit, Wiring, Branch Devices	113,139	GSF
onduit, Wiring, Branch Devices (Shell Space)	59,248	GSF
hell Space Lighting (4th Floor)	65	EACH
onduit, Wiring, Branch Devices (Parking Level)	25,594	GSF
ghting (Parking Level)	140	EACH
ghting Parabelia Lay In as Bandont		
- Parabolic Lay-In or Pendent - Recessed Downlight	1,150	EACH
- Wall Mounted	150	EACH
- Track	150	EACH
ghting Fixtures Installation	150	EACH
ghting Control	1,600	FIXTURES
nergency Light System/Night Lighting	113,139	GSF
cit Lights	450	AMPS
terior Building Lighting	65	UNITS
AV Boxes Conduit, Wire, Etc.	12	EACH
re Alarm System	85	POINTS
re Alarm System Future Tenant Panel	125 1	POINTS
e Alarm Pull Stations (Shell Space)	4	LS
IMMIT COUNTY DEPARTMENT OF ENVIRONMENTAL SERVICES	4	EACH
ndscaping Allowance		
lective Demolition	34,428	SF
lective Demolition (Storage)	13,492	
t & Patch	34,428	SF SF
t & Patch (Storage)	13,492	SF SF
or Leveling/Patch	34,428	SF SF
or Leveling/Patch (Storage)	13,492	SF SF
vator/Stair Shaft Demolition	10,102	55
w Concrete Foundations/Pits@ Elevator Shafts Including Excavation &		
ckfill		
ckfill bar		
F. C.		
bar		
bar ncrete @ Exit Stairs		
bar ncrete @ Exit Stairs vator/Stair Shaft Walls erior Cleaning Tuckpointing		
bar ncrete @ Exit Stairs vator/Stair Shaft Walls	Tenant Buildout 34,428	GSF



Rough Carpentry (Storage)	Qty. 13,492	Unit
Base Cabinets w/S.S. Countertops	13,492	GSF LF
Wall Cabinets	120	LF LF
Fire Safing Openings	12	EACH
Fire Safing Openings (Storage)	6	EACH
Fire Safing Tops of Partitions	3,550	LF
Fire Safing Tops of Partitions (Storage)	940	LF
Door Frame Caulking	90	OPNGS
Door Frame Caulking (Storage)	10	OPNGS
Wood/HM Doors	90	EACH
Wood/HM Doors (Storage)	10	EACH
Hollow Metal Frames	70	EACH
Hollow Metal Frames -Pairs	10	EACH
Hollow Metal Frames -Pairs (Storage) Hollow Metal Frames -Sidelites	5	EACH
Access Doors	35	EACH
Access Doors (Storage)	4	EACH
Finish Hardware	2	EACH
Finish Hardware (Storage)	90	SETS
Interior Glass & Glazing	10	SETS
Aluminum Entrances	1,000	SF
Aluminum Windows Replacement	1	PAIRS
Interior Stud Partitions (Includes Insulation)	3,550	
Interior Stud Partitions (Includes Insulation) - Storage Areas, Drywall on One	3,550	LF
Side Side Only	940	
Perimeter Walls Drywall/Furring/Insulation	390	LF
Perimeter Walls Furring/Insulation (Storage) - No Drywall	300	LF LF
Drywall Ceilings	3,325	SF
Drywall Column Covers	0,020	35
Acoustical Ceilings (2x2)	34,428	GSF
Carpeting Allowance	13,492	SY
Carpeting - Installation	3,030	SY
Resilient Floor Base	5,200	LF
Resilient Flooring (VCT)	1,615	SF
Ceramic Tile Floors Incl. Base	710	SF
Ceramic Tile Walls (To 6' Height)	1,140	SF
Stained/Sealed Concrete	2,015	SF
Stained/Sealed Concrete (Storage)	13,492	SF
Painting	70,000	SF
Painting - Frames	105	EACH
Painting - Frames (Storage)	5	EACH
Painting - Existing Concrete Columns	65	EACH
Painting - Existing Concrete Columns (Storage)		
Toilet Partitions/Urinal Screens Interior Signage Allowance	8	EACH
0 0	30	EACH
Exterior Entrance Signage Allowance Toilet Room Accessories	1	LS
Fire Extinguishers	50	EACH
Elevators (3500# Electric)	6	EACH
Service Elevator		
Backflow Preventors		
Plumbing Fixtures Water Closet Wall Hung	6	
Plumbing Fixtures Urinals Wall Hung	6 2	EACH
Plumbing Fixtures Lav In Countertops	8	EACH
Plumbing Fixtures EWC	8 1	EACH
Plumbing Fixtures (Floor Drains)	2	EACH
Hot Water Heater (UC)	4	EACH
Sanitary/Storm System	34,428	EACH
Domestic/Water System	34,428	SF
Pipe Insulation	34,428	SF
Plumbing Water Treatment System	04,420	SF
Sprinkler System (FM)	356	F4011
prinkler System (FM) - Storage	120	EACH
tandpipe and Fire Hose System	120	EACH
prinkler Backflow Preventor		
prinkler Tamper and Flow Switches	20	EACH
prinkler Tamper and Flow Switches (Storage)	Q	EACH
Welty Building Company Ltd.	ing - renant Buildout	Page 3 of 6
		1 886 2 01 0



HVAC Fuel System	Qty.	Uni
HVAC - Fuel System Multi-Zone Roof-Top Units	1	L
Elevator Machine Room Cooling Units	150	TON
Server Rooms HVAC		
Sheetmetal and Accessories	2	TON
Sheetmetal and Accessories (Storage)	25,821	#":
Miscellaneous Ductwork Equip/Accessories	34 428	
Miscellaneous Ductwork Equip/Accessories (Storage)	34,428	GS
Duct Insulation	34,428	
Duct Insulation (Storage)	34,420	GS
Grilles, Registers, Diffusers	105	EACH
Grilles, Registers, Diffusers (Storage)	100	EAC
Fan Coil Units	30	EACH
Fan Coil Units (Storage)		EACI
/AV Boxes	24	EACH
/AV Boxes (Storage)	2	LAGI
an Powered VAV Boxes	12	EACH
an Powered VAV Boxes (Storage)	4	EACH
Reheat Coils	8	EACH
Reheat Coils (Storage)		
emperature Control	36	EACH
emperature Control (Storage)		_,,,,,
ir Balancing	141	OUTLETS
ir Balancing (Storage)		
uilding Management System	34,428	GSF
uilding Management System (Storage)		GSF
ervice and Distribution	1,400	AMPS
ervice and Distribution (Storage)	600	AMPS
mergency Generator		
etering	1	LS
sconnect/Transfer Switches	1	EACH
anelboards	1,400	AMPS
anelboards (Storage)	600	AMPS
uture Tenant Power Distribution/Meter	2000	
otor Starters	2	EACH
onduit, Wiring, Branch Devices	34,428	GSF
onduit, Wiring, Branch Devices (Storage)	13,492	GSF
iture Tenant Lighting (4th Floor)		
ghting Parabatia Lauda		
- Parabolic Lay-In - Recessed Downlight	355	EACH
- Wall Mounted	40	EACH
- Track	40	EACH
phting Fixtures Installation	40	EACH
htting Control	475	FIXTURES
htting (Storage)	34,428	GSF
- Florescent Strip		
hting Fixtures Installation	175	EACH
hting Control	175	FIXTURES
nergency Light System/Night Lighting	13,492	GSF
nergency Light System/Night Lighting nergency Light System/Night Lighting (Storage)	100	AMPS
t Lights	40	AMPS
t Lights (Storage)	16	UNITS
erior Building Lighting	6	UNITS
V Boxes Conduit, Wire, Etc.		
V Boxes Conduit, Wire, Etc. V Boxes Conduit, Wire, Etc. (Storage)	36	POINTS
e Alarm System		
	32	POINTS
e Alarm System (Storage)	12	POINTS
e Alarm System Future Tenant Panel neral Conditions		
al Layout Engineering	1	LS
c General Conditions	10	MO
ntinuous Unidentifiable Clean-up	Follow Program	
ntinuous Interim Clean-up	40	MD
obish Removal from Floors	100	MD
al Clean-up obish Containers & Trash Chutes	161,059	GSF



1200 Thestone Parkway Akron, Onio 44317	COMPANY 12C	
Safety Construction	Qty.	Unit
Safety Inspection Service	1	LS
Temporary Heat and Ventilation	10	MO
Jobsite Office and Operation	Existing	
Traffic/Pedestrian Control Signs	10	MO
Temporary Power - Install	1	LS
Temporary Power - Consumption	161,059	GSF
Temporary Water - Install	Owner	
Temporary Water - Consumption	Existing	
Sanitary Facilities	Existing	
Dustproof Partitions	60	EA
Jobsite Telephones	1	LS
Scheduling	10	MO
Information Technology	By PM	
Progress Photos	10	MO
Fire Protection, Extinguishers	By Tenant	
Small Tools and Equipment	12	EA
Temporary Elevator	40 Du Tanant	DAYS
CM's Liability Insurance	By Tenant	
Subcontractor Bonds	0.51%	
Salary Travel	1.25%	
EED Trade Contractor Consultant	1	MO
DBE Participation	Not Required No Additional Cost Included	
Shift Work Premium	No Additional Cost included	2.2
Building Permits	164.050	LS
Performance and Payment Bonds	161,059 0.61%	GSF
Reproduction	0.61%	
CM DPE and Reimbursables	1	LS
Director of Construction	25	
Project Manager	25 450	MD
Superintendent	150	MD
roject Assistant	220	MD
M Fee	220	MD



Qty.

Unit

Items of Work which are to be included in the Owner's Project Budget as they are not included within the Control Estimate This Control Estimate is Based upon Manufacturers

and Products as required to provide competitive pricing, Proprietary materials and/or equipment have not been considered Utility Services to Property Lines Æ, Design Fees Relocating Overhead Utilities Relocating Underground Utilities Zoning Permit Easements Test Borings and Reports Wetlands Mitigation Hazardous Materials Survey Hazardous Materials Abatement Site Survey Environmental Survey and Report Tenant Build-Out Allowances Owner's Contingency (Covering Owner Requested Changes, Unpurchased Items of Work, Unforeseen Conditions, Document Errors and Omissions, Work Sequence Adjustments, Etc.) Sewer and Water Tap Fees Power Company Primary Service Charge OhioEPA Notice of Intent OhioEPA Notice of Termination Technical Equipment