

1 RESOLUTION NO. 2016-105

2
3 SPONSOR Mr. Pry

4
5 DATE April 11, 2016 COMMITTEE Personnel

6
7 **A Resolution appropriating the amount of \$1,500,000.00 in stop loss reserve funds for**
8 **calendar year 2016, for the Executive's Department of Law, Insurance and Risk**
9 **Management, and declaring an emergency.**

10
11 WHEREAS, Resolution 2015-557 approved a transfer of up to \$1,300,000.00 from the
12 County's Self Insured Hospitalization Fund to a newly created Stop Loss Reserve Fund and prior
13 to the close of 2015, the Executive's Department of Finance and Budget transferred
14 \$1,235,000.00 to the newly created fund; and

15
16 WHEREAS, the purpose of the Fund is to accumulate a reserve balance to fund employee
17 medical claims in excess of two hundred and twenty five thousand dollars (\$225,000) but less
18 than five hundred thousand dollars (\$500,000); and

19
20 WHEREAS, the fund enables the Hospitalization Plan to increase the level at which stop
21 loss reinsurance is purchased by the Plan, thus reducing the premium paid to a reinsurance
22 provider for such insurance and enabling the Plan to exercise an increased degree of control over
23 the payment of such claims; and

24
25 WHEREAS, Executive Order 2016-014 established, effective January 1, 2016, a Stop
26 Loss Reserve Committee (hereafter "Committee") comprised of the Director of the Department
27 of Law, Insurance and Risk Management, the Director of the Department of Budget and Finance
28 (or designee), the Deputy Director of Employee Benefits and the Chair of the Personnel
29 Committee from County Council (or designee); and

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31 WHEREAS, a representative from the County's Employee Benefits consulting firm is an
32 ex officio member of the Committee; and

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34 WHEREAS, at its first meeting, held March 11, 2016, the Committee voted to establish a
35 \$20.83 per employee per month premium for County employees to be paid to in to the Stop Loss
36 Reserve Fund for 2016 and additionally voted to request an appropriation totaling \$1,500,000.00
37 to pay the cost of stop loss claims in excess of two hundred and twenty five thousand dollars
38 (\$225,000) but less than five hundred thousand dollars (\$500,000).

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40 WHEREAS, this Council finds and determines, after reviewing all pertinent information,
41 that the aforementioned appropriations in the amount of \$1,500,000.00 are necessary and in the
42 best interest of the County of Summit;

43
44 NOW THEREFORE, BE IT RESOLVED by the Council of the Summit, State of Ohio,
45 that:

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4 SECTION 1

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6 Funds are hereby appropriated as follows:

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8 ACCOUNT NO.	DESCRIPTION	AMOUNT
Stop Loss Reserve Fund		
60012-8759-51501	Claims	<u>\$1,500,000.00</u>
Total Stop Loss Reserve Fund		<u>\$1,500,000.00</u>

9 SECTION 2

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11 The County Fiscal Officer is hereby authorized and directed to effect the within
12 appropriations.

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14 SECTION 3

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16 This Resolution is hereby declared an emergency in the interest of the health, safety, and
17 welfare of the citizens of the County of Summit and for the further reason to immediately
18 provide for the necessary appropriations of the Department of Law Insurance and Risk
19 Management.

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21 SECTION 4

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23 Provided this Resolution receives the affirmative vote of eight members, it shall take
24 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
25 effect and be in force at the earliest time provided by law.

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27 SECTION 5

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29 It is found and determined that all formal actions of this Council concerning and relating
30 to the adoption of this Resolution were adopted in an open meeting of this Council, and that all
31 deliberations of this Council and of any of its committees that resulted in such formal action,
32 were in meetings open to the public, in compliance with all legal requirements, including Section
33 121.22 of the Ohio Revised Code.

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6 INTRODUCED March 28, 2016

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8 ADOPTED April 11, 2016

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11 _____
12 CLERK OF COUNCIL


13 _____
14 PRESIDENT OF COUNCIL

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16 APPROVED April 12, 2016

17 
18 _____
19 EXECUTIVE

20 ENACTED EFFECTIVE April 12, 2016

Voice Vote: 9-0 YES: Crawford, Donofrio, Feeman, Kostandaras,
Prentice, Rodgers, Schmidt, Walters, Wilhite
ABSENT: Lee, Shapiro