

1 RESOLUTION NO. 2016-123

First Reading Passage Requested
(T. Crawford)

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4 SPONSOR Mr. Crawford, Mr. Pry, Ms. Shapiro, Mr. Feeman, Ms. Walters, Mr. Wilhite,
5 Mr. Kostandaras, Mr. Schmidt, Mrs. Prentice, Mrs. Rodgers, Mr. Donofrio

6
7 DATE April 11, 2016 COMMITTEE Committee of the Whole

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9 **A Resolution opposing the cuts to the pensions of participants in the Central States**
10 **Pension Fund authorized by the Multiemployer Pension Reform Act of 2014, for the**
11 **Council, and declaring an emergency.**

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13 WHEREAS, on December 16, 2014 the United States Congress passed the
14 Multiemployer Pension Reform Act of 2014, which granted unprecedented authority to
15 Trustees of underfunded multiemployer pension funds to make severe reductions to existing
16 pensions, without any hearings or debate; and

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18 WHEREAS, the Central State Pension Fund Trustees filed an application with the
19 Department of Treasury to make cuts to retiree pensions in three tiers, ranging from 35
20 percent to 75 percent; and

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22 WHEREAS, the Treasury Department has retained the services of Kenneth Feinberg
23 to oversee this process, including holding public hearings across the Country to hear the
24 concerns of those retirees that have been affected; and

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26 WHEREAS, Summit County has many retirees who depend on the Central States
27 Pension Fund to provide food, housing and a quality of life; and

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29 WHEREAS, the loss of that income would devastate said retirees and their families
30 throughout Summit County; and

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32 WHEREAS, this Council finds and determines, after reviewing all pertinent
33 information, that it is necessary and in the best interest of the County of Summit to oppose
34 the cuts to the pensions of participants in the Central States Pension Fund authorized by the
35 Multiemployer Pension Reform Act of 2014.

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37 NOW, THEREFORE, BE IT RESOLVED, by the Council of the County of Summit,
38 State of Ohio, that:

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40 SECTION 1

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42 This Council opposes the cuts to the pensions of participants in the Central States
43 Pension Fund authorized by the Multiemployer Pension Reform Act of 2014.

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45 SECTION 2

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47 The Clerk of Council is hereby authorized and directed to forward a copy of this
48 Resolution to the Summit County delegation of the United States Senate, United States
49 House of Representatives and Kenneth Feinberg.

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3 PAGE TWO

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5 SECTION 3

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7 This Resolution is hereby declared an emergency in the interest of the health, safety
8 and welfare of the citizens of the County of Summit and for the further purpose of
9 immediately expressing opposition to the cuts before they go into effect on July 1, 2016.

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11 SECTION 4

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13 Provided this Resolution receives the affirmative vote of eight members, it shall take
14 effect immediately upon its adoption and approval by the Executive; otherwise, it shall take
15 effect and be in force at the earliest time provided by law.

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18 SECTION 5

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20 It is found and determined that all formal actions of this Council concerning and
21 relating to the adoption of this Resolution were adopted in an open meeting of this Council,
22 and that all deliberations of this Council and of any of its committees that resulted in such
23 formal action, were in meetings open to the public, in compliance with all legal
24 requirements, including Section 121.22 of the Ohio Revised Codes.

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27 INTRODUCED April 11, 2016

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29 ADOPTED April 11, 2016

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33 CLERK OF COUNCIL


34 PRESIDENT OF COUNCIL

35 APPROVED April 11, 2016

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39 EXECUTIVE

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41 ENACTED EFFECTIVE April 11, 2016

Voice VOTE 9-0 YES: Crawford, Donofrio, Feeman, Kostandaras,
Prentice, Rodgers, Schmidt, Walters, Wilhite
ABSENT: Lee, Shapiro