

1 RESOLUTION NO. 2023-272

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3 SPONSOR Executive Shapiro

4

5 DATE September 1, 2023

COMMITTEE Planning & Economic

6

Development

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**A Resolution authorizing the Executive to execute a grant agreement with the Development Finance Authority of Summit County for a grant in the amount of \$125,000.00, for calendar year 2023, for the Executive’s Department of Community and Economic Development, and declaring an emergency.**

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12 WHEREAS, the Development Finance Authority of Summit County (“DFA”) has  
13 established a Commercial Property Assessed Clean Energy (“PACE”) Revolving Loan Fund (the  
14 “Fund”); and

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16 WHEREAS, the DFA anticipates contributing nearly \$2 million to the Commercial  
17 PACE Revolving Loan Fund, with a goal of having \$3 million available to fund and aggregate  
18 loans prior to issuing PACE bonds which will ultimately replenish the fund; and

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20 WHEREAS, the Executive wishes to provide a grant to the DFA in the sum of  
21 \$125,000.00 to provide loan capacity to the Fund for calendar year 2023; and

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23 WHEREAS, funding for the grant will come primarily from the County’s electric  
24 aggregation program under the Seventh Amendment to the Master Services Agreement with  
25 Energy Harbor, Corp., to supply electricity for the County’s opt-out electricity aggregation  
26 program pursuant to the Master Services Agreement authorized by this Council by Resolution  
27 2021-062, for a two-year term, from 5/1/22 until 4/30/24, at a fixed price of .0472/kWh; and

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29 WHEREAS, this Council finds and determines, after reviewing all pertinent information,  
30 that it is necessary, and in the best interest of the County of Summit to authorize the Executive to  
31 execute the grant agreement with the DFA as set forth above;

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33 NOW, THEREFORE, BE IT RESOLVED by the Council of the County of Summit, State  
34 of Ohio, that:

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36 SECTION 1

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38 The Executive is hereby authorized to execute a grant agreement and any necessary  
39 related documents with the Development Finance Authority of Summit County (“DFA”) for a  
40 grant in the amount of \$125,000.00, for calendar year 2023, to be used by the DFA to provide  
41 loan funds for its Commercial Property Assessed Clean Energy (“PACE”) Revolving Loan Fund.

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43 SECTION 2

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45 This Resolution is hereby declared to be an emergency in the interest of the health, safety  
46 and welfare of the residents of the County of Summit and for the further reason that it is necessary  
47 to immediately provide for the payment of the grant to the DFA.

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4 SECTION 3

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6 Provided this Resolution receives the affirmative vote of eight members, it shall take effect  
7 immediately upon its adoption and approval by the Executive; otherwise, it shall take effect and be  
8 in force at the earliest time provided by law.

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10 SECTION 4

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12 It is found and determined that all formal actions of this Council concerning and relating to  
13 the adoption of this Resolution were adopted in an open meeting of this Council, and that all  
14 deliberations of this Council and any of its committees that resulted in such formal action were in  
15 meetings open to the public, in compliance with legal requirements, including Section 121.22 of the  
16 Ohio Revised Code.

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19 INTRODUCED September 11, 2023

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21 ADOPTED September 25, 2023

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23 DocuSigned by:  
  
F802DB132BE041B...

25 CLERK OF COUNCIL

26

DocuSigned by:  
  
C65A946FE4BA42A...

PRESIDENT OF COUNCIL

27 APPROVED September 25, 2023

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29 DocuSigned by:  
  
CB033E40D287473...

31 EXECUTIVE

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33 ENACTED EFFECTIVE September 27, 2023

Voice Vote – YES: 10 – 0: Darrow, Dickinson, Donofrio, McKenney, Rodgers,  
Schmidt, Sims, Walters, Wiedie Higham, Wilhite  
Absent: DeVitis